

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2017

[School Act, Sections 147(2)(b) and 276]

Calgary Arts Academy Society

Legal Name of School Jurisdiction

Phone 403-229-3010 Fax 403-229-3034

Telephone & Fax Numbers, Email Address

BOARD CHAIR

Todd Hirsch

Name

Signature

SUPERINTENDENT

Dale Erickson

Name

Signature

SECRETARY TREASURER or TREASURER

Jan Jordan

Name

Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on June 20, 2016 .

Date

Version: 160422

c.c. Alberta Education
c/o Robert Mah, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5

E-MAIL: Robert.Mah@gov.ab.ca (780-427-3855)

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF FEE REVENUE	4
PROJECTED STATEMENT OF CHANGES IN ACCUMULATED OPERATING SURPLUS (2015/2016 & 2016/2017)	5
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES (2016/2017, 2017/2018 & 2018/2019)	6
ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS (SUPPLEMENTARY INFORMATION)	7 & 8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.	grey cells: data not applicable - protected
salmon cells: contain referenced juris. information - protected	white cells: within text boxes REQUIRE the input of points and data.
green cells: populated based on information previously submitted	yellow cells: to be completed when yellow only.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2016/2017 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

In consideration of zero increase to funding, CAA has approved grid only increases to certificated staff and 2% to uncertificated. There has been a turnover in staffing whereas some of the new staff are at lower grid levels which supports increases. This is supported by a small increase to student enrolment, and a four year plan that CAA implemented in 2013.

If AB Ed continues in 2017/18 with zero increase to funding, CAA will have to find ways to balance the budget.

Significant Business and Financial Risks:

CAA has signed the modernization lease with Alberta Infrastructure and the construction will begin right away. In the event that CAA does not receive funding in time to meet the 30 day contractor payment, deadline, there could be risk that CAA require a line of credit from the bank in the interim.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2016/2017	Fall Budget Update 2015/2016	Actual 2014/2015
REVENUES			
Alberta Education	\$4,745,150	\$4,704,723	\$4,518,153
Other - Government of Alberta		\$0	\$0
Federal Government and First Nations		\$0	\$0
Other Alberta school authorities		\$0	\$0
Out of province authorities		\$0	\$0
Alberta Municipalities-special tax levies		\$0	\$0
Property taxes		\$0	\$0
Fees	\$407,740	\$397,430	\$365,708
Other sales and services	\$62,000	\$42,000	\$85,716
Investment income	\$6,000	\$6,000	\$7,440
Gifts and donations		\$0	\$5,445
Rental of facilities		\$0	\$840
Fundraising		\$20,000	\$15,276
Gains on disposal of capital assets		\$0	\$14,549
Other revenue	\$26,872	\$19,720	\$127,800
TOTAL REVENUES	\$5,247,762	\$5,189,873	\$5,140,927
EXPENSES			
Instruction - Early Childhood Services	\$214,727	\$185,359	\$224,666
Instruction - Grades 1-12	\$3,987,801	\$3,901,350	\$3,663,458
Plant operations & maintenance	\$387,880	\$426,912	\$418,462
Transportation	\$376,344	\$372,966	\$371,389
Administration	\$281,010	\$281,533	\$287,740
External Services		\$0	\$0
TOTAL EXPENSES	\$5,247,762	\$5,168,120	\$4,965,715
ANNUAL SURPLUS (DEFICIT)	\$0	\$21,753	\$175,212

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2016/2017	Fall Budget Update 2015/2016	Actual 2014/2015
EXPENSES			
Certificated salaries	\$2,156,629	\$2,010,055	\$1,918,784
Certificated benefits	\$462,046	\$458,163	\$403,065
Non-certificated salaries and wages	\$1,202,150	\$1,263,985	\$1,209,737
Non-certificated benefits	\$146,549	\$150,381	\$131,859
Services, contracts, and supplies	\$1,170,751	\$1,207,741	\$1,219,308
Capital and debt services			
Amortization of capital assets			
Supported	\$0		\$80,835
Unsupported	\$31,202	\$35,795	\$2,127
Interest on capital debt			
Supported			\$0
Unsupported		\$0	\$0
Other interest and finance charges		\$0	\$0
Losses on disposal of capital assets		\$0	\$0
Other expenses	\$78,435	\$42,000	\$0
TOTAL EXPENSES	\$5,247,762	\$5,168,120	\$4,965,715

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2016/2017	Fall Budget Update 2015/2016	Actual 2014/2015
FEES			
TRANSPORTATION	\$172,675	\$165,300	\$150,858
BASIC INSTRUCTION SUPPLIES	\$93,960	\$93,109	\$88,804
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$21,400	\$19,972	\$20,200
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$0	\$0	\$0
Activity fees	\$74,120	\$73,733	\$62,750
ECS Enhanced program fees	\$14,040	\$14,580	\$14,575
Other enhancement fees (describe) Specialists & Musicians	\$7,500	\$7,300	\$8,100
Other enhancement fees (describe) Graduation	\$2,850	\$2,350	\$0
Other enhancement fees (describe) Performance	\$20,125	\$20,035	\$19,512
Other enhancement fees (describe) Insurance	\$1,070	\$1,051	\$909
Other enhancement fees (describe)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$0	\$0	
Non-curricular travel			
Lunch supervision fees	\$0	\$0	\$0
Non-curricular supplies and materials			
Other non-curricular fees (describe)*			
Other non-curricular fees (describe)*	\$0	\$0	\$0
Other non-curricular fees (describe)*	\$0	\$0	\$0
Other non-curricular fees (describe)*	\$0	\$0	\$0
Other non-curricular fees (describe)*	\$0	\$0	\$0
TOTAL FEES	\$407,740	\$397,430	\$365,708

*PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Other sales and services" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2016/2017	Fall Budget Update 2015/2016	Actual 2014/2015
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0
Special events	\$20,000	\$20,000	\$31,371
Sales or rentals of other supplies/services	\$0	\$0	\$0
Out of district student revenue	\$0	\$0	\$0
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe)	\$42,000	\$42,000	\$52,000
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
TOTAL	\$62,000	\$62,000	\$83,371

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2015	\$796,058	\$99,104	\$0	\$696,954	\$696,954	\$0	\$0
2015/2016 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$0			\$0	\$0		
Estimated Board funded capital asset additions		(\$500)		\$500	\$500	\$0	\$0
Estimated Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated Unsupported debt principal repayment		\$0		\$0	\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2016	\$796,058	\$98,604	\$0	\$697,454	\$697,454	\$0	\$0
2016/2017 Budget projections for:							
Budgeted surplus(deficit)	\$0			\$0	\$0		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted Amortization of capital assets (expense)		(\$31,202)		\$31,202	\$31,202		
Budgeted capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted Unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected Assumptions/Transfers of Operations (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2017	\$796,058	\$67,402	\$0	\$728,656	\$728,656	\$0	\$0

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Explanation - additional space available AOS2 tab	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2017	31-Aug-2018	31-Aug-2019	31-Aug-2017	31-Aug-2018	31-Aug-2019	31-Aug-2017	31-Aug-2018	31-Aug-2019
Projected opening balance		\$697,454	\$728,656	\$728,656	\$0	\$0	\$0	\$0	\$0	\$0
Projected excess of revenues over expenses (surplus only)		\$0	\$0	\$0						
Budgeted disposal of unsupported tangible capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		\$31,202	\$0	\$0	\$0	\$0	\$0			
Budgeted capital revenue recognized		\$0	\$0	\$0	\$0	\$0	\$0			
Budgeted changes in Endowments		\$0	\$0	\$0	\$0	\$0	\$0			
Budgeted unsupported debt principal repayment		\$0	\$0	\$0	\$0	\$0	\$0			
Projected reserves transfers (net)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New school start-up costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Decentralized school reserves		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring certificated remuneration		\$0	\$0	\$0	\$0	\$0	\$0			
Non-recurring non-certificated remuneration		\$0	\$0	\$0	\$0	\$0	\$0			
Non-recurring contracts, supplies & services		\$0	\$0	\$0	\$0	\$0	\$0			
Professional development, training & support		\$0	\$0	\$0	\$0	\$0	\$0			
Salary negotiations		\$0	\$0	\$0	\$0	\$0	\$0			
Full-day kindergarten		\$0	\$0	\$0	\$0	\$0	\$0			
English language learners		\$0	\$0	\$0	\$0	\$0	\$0			
First nations, Metis, Inuit		\$0	\$0	\$0	\$0	\$0	\$0			
OH&S / wellness programs		\$0	\$0	\$0	\$0	\$0	\$0			
B & S Administration organization / reorganization		\$0	\$0	\$0	\$0	\$0	\$0			
Debt repayment		\$0	\$0	\$0	\$0	\$0	\$0			
Flood related costs (unfunded)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)		\$0	\$0	\$0	\$0	\$0	\$0			
Repairs & maintenance - School building & land		\$0	\$0	\$0	\$0	\$0	\$0			
Repairs & maintenance - Technology		\$0	\$0	\$0	\$0	\$0	\$0			
Repairs & maintenance - Vehicle & transportation		\$0	\$0	\$0	\$0	\$0	\$0			
Repairs & maintenance - Administration building		\$0	\$0	\$0	\$0	\$0	\$0			
Repairs & maintenance - POM building & equipment		\$0	\$0	\$0	\$0	\$0	\$0			
Repairs & maintenance - Other (explain)		\$0	\$0	\$0	\$0	\$0	\$0			
Capital costs - School land & building		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects		\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other		(\$500,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 1 - please use this row only if no other row is appropriate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated closing balance for operating contingency		\$728,656	\$728,656	\$728,656	\$0	\$0	\$0	\$0	\$0	\$0

Total surplus as a percentage of 2017 Expenses	13.89%	13.89%	13.89%
ASO as a percentage of 2017 Expenses	13.89%	13.89%	13.89%

**ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS (SUPPLEMENTARY DETAIL)
for the Year Ending August 31**

The following provides further explanation of the anticipated changes to each component of AOS for the 2015/2016, 2016/2017, 2017/2018, and 2018/2019 years as outlined on pages 5 and 6. Please provide information on the acquisition of significant unsupported capital, non-recurring project expenditures, and intended use of funds as at August 31, 2019. Note that unrestricted surplus, operating reserves, and/or capital reserves should include the jurisdiction's contingency for unexpected or emergent issues.

Additional detail on uses of Accumulated Operating Surplus:**2015/2016**

Provide an explanation of material changes from the budget originally submitted in the spring of 2015 for annual operating surplus (deficit), capital acquisitions, endowments, and/or other changes affecting unrestricted surplus, operating reserves, and capital reserves.

The Board approved \$500,000 spending on the The Youth Campus modernization project for costs that are not covered by Alberta Infrastructure including Gym dividers, entry changes, Board offices etc.

2016/2017

Please provide additional detail regarding uses of Unrestricted Surplus, Operating Reserves, and Capital Reserves not described on pages 5 and 6.

As above capital spending will come from board approved surplus spending.

**ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS (SUPPLEMENTARY DETAIL)
for the Year Ending August 31**

The following provides further explanation of the anticipated changes to each component of AOS for the 2015/2016, 2016/2017, 2017/2018, and 2018/2019 years as outlined on pages 5 and 6. Please provide information on the acquisition of significant unsupported capital, non-recurring project expenditures, and intended use of funds as at August 31, 2019. Note that unrestricted surplus, operating reserves, and/or capital reserves should include the jurisdiction's contingency for unexpected or emergent issues.

Additional detail on uses of Accumulated Operating Surplus:**2017/2018**

Please provide additional detail regarding uses of Unrestricted Surplus, Operating Reserves, and Capital Reserves not described on pages 5 and 6.

2018/2019

Please provide additional detail regarding uses of Unrestricted Surplus, Operating Reserves, and Capital Reserves not described on pages 5 and 6.

August 31, 2019

Describe the jurisdiction's intended use of unrestricted surplus, operating reserves, and capital reserves balances expected as at August 31, 2019.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2016/2017 (Note 2)	Actual 2015/2016	Actual 2014/2015	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	483	477	461	Head count
Grades 10 to 12	-	-	-	Note 3
Total	483	477	461	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Percentage Change	1.3%	3.5%		
Other Students:				
Total	-	-	-	Note 4
Total Net Enrolled Students	483	477	461	
Home Ed and Blended Program Students	-	-	-	Note 5
Total Enrolled Students, Grades 1-12	483	477	461	
Percentage Change	1.3%	3.5%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	-	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	52	54	54	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	52	54	54	
Program Hours	481	481	481	Minimum: 475 Hours
FTE Ratio	0.506	0.506	0.507	Actual hours divided by 950
FTE's Enrolled, ECS	26	27	27	
Percentage Change	-3.7%	-0.1%		
Of the Eligible Funded Children:				
Students with Severe Disabilities	-	-	1	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2016/2017 budget report preparation.
- 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2016/2017	Actual 2015/2016	Fall Budget 2015/2016	Actual 2014/2015	Notes
CERTIFICATED STAFF					
School Based	25.3	25.3	25.3	24.0	Teacher certification required for performing functions at the school level.
Non-School Based	-	-	-	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	25.3	25.3	25.3	24.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage change from prior period	0.0%	5.4%	0.0%	5.4%	
If an average standard cost is used, please disclose rate:					
Student F.T.E. per certificated Staff	2013.2%	1993.4%		20.3	
Certificated Staffing Change due to:					
Enrolment Change	-	-	1.3		If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	-	-		If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	-	-	-		Descriptor (required):
Total Change	-	-	1.3		Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:					
Continuous contracts terminated	-	-	-		FTEs
Non-permanent contracts not being renewed	2.0	-	-		FTEs
Other (retirement, attrition, etc.)	-	-	-		Descriptor (required):
Total Negative Change in Certificated FTEs	2.0	-	-		Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF					
Instructional	10.5	10.4	10.8	9.6	Personnel providing instruction support for schools under 'Instruction' program areas.
Plant Operations & Maintenance	5.0	5.0	5.0	5.0	Personnel providing support to maintain school facilities
Transportation	0.2	0.2	0.2	0.2	Personnel providing direct support to the transportation of students to and from school
Other	6.2	6.0	6.6	6.4	Personnel in Board & System Admin. and External service areas.
Total Non-Certificated Staff FTE	21.9	21.6	22.6	21.2	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.4%	1.9%	-3.1%	6.6%	
Explanation of Changes:					
Budget changes in staffing due to maternity leaves staff turnovers					
Additional Information					
Are non-certificated staff subject to a collective agreement? <input type="text" value="No"/>					
Please provide terms of contract for 2015/16 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.					