

0151 Calgary Arts Academy Society

School Jurisdiction Code and Name

FALL 2019 UPDATE TO THE 2019/2020 BUDGET: Page 1

	Fall 2019 Update to the Budget 2019/2020	Spring 2019 Budget Report 2019/2020	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$4,290,210	\$4,691,540	(\$401,330)	-8.6%
Alberta Infrastructure	\$0	\$0	\$0	0.0%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$416,905	\$418,665	(\$1,760)	-0.4%
Other sales and services	\$27,000	\$27,000	\$0	0.0%
Investment income	\$500	\$500	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$20,200	\$10,200	\$10,000	98.0%
Fundraising	\$0	\$0	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$509,000	\$509,000	\$0	0.0%
Total revenues	\$5,263,815	\$5,656,905	(\$393,090)	-6.9%
Expenses By Program				
Instruction - Early Childhood Services	\$190,606	\$209,123	(\$18,517)	-8.9%
Instruction - Grades 1 - 12	\$3,658,171	\$3,945,713	(\$287,542)	-7.3%
Plant operations and maintenance	\$924,141	\$915,101	\$9,040	1.0%
Transportation	\$363,294	\$363,294	\$0	0.0%
Board & system administration	\$253,867	\$254,067	(\$200)	-0.1%
External services	\$0	\$0	\$0	0.0%
Total Expenses	\$5,390,079	\$5,687,298	(\$297,219)	-5.2%
Annual Surplus (Deficit)	(\$126,264)	(\$30,393)	(\$95,871)	-315.4%
Expenses by Object				
Certificated salaries & wages	\$2,015,724	\$2,242,500	(\$226,776)	-10.1%
Certificated benefits	\$442,476	\$431,136	\$11,340	2.6%
Non-certificated salaries & wages	\$1,087,797	\$1,141,814	(\$54,017)	-4.7%
Non-certificated benefits	\$149,974	\$173,719	(\$23,745)	-13.7%
Services, contracts and supplies	\$1,134,868	\$1,138,889	(\$4,021)	-0.4%
Amortization expense - supported	\$506,154	\$509,000	(\$2,846)	-0.6%
Amortization expense - unsupported	\$53,086	\$50,240	\$2,846	5.7%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$5,390,079	\$5,687,298	(\$297,219)	-5.2%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2019	\$384,846	\$309,063	\$75,783	24.5%
Accumulated Surplus from Operations - August 31, 2020	\$258,582	\$328,910	(\$70,328)	-21.4%
Capital Reserves - August 31, 2019	\$0	\$0	\$0	0.0%
Capital Reserves - August 31, 2020	\$0	\$0	\$0	0.0%
Certificated Staff FTE's				
School based	27.0	29.5	(2.5)	-8.5%
Non-school based	0.6	0.6	-	0.0%
Total Certificated Staff FTE's	27.6	30.1	(2.5)	-8.3%
Non-Certificated Staff FTE's				
Instructional	9.4	10.3	(0.9)	-8.7%
Plant operations & maintenance	4.0	4.0	-	0.0%
Transportation	0.2	0.2	-	0.0%
Other non-instructional	7.9	8.9	(1.0)	-11.2%
Total Non-Certificated Staff FTE's	21.5	23.4	(1.9)	-8.1%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 19, 2019

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

0151 Calgary Arts Academy Society

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FALL 2019 UPDATE TO THE 2019/2020 BUDGET: Page 2

	Fall 2019 Update to the Budget 2019/2020	Spring 2019 Budget Report 2019/2020	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$169,500	\$170,700	(\$1,200)	-0.7%
Basic instruction supplies	\$99,330	\$99,510	(\$180)	-0.2%
Lunchroom Supervision & Activity Fees	\$29,600	\$29,400	\$200	0.7%
Technology user-fees	\$20,565	\$20,645	(\$80)	-0.4%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$64,470	\$64,585	(\$115)	-0.2%
Other fees to enhance education	\$30,320	\$30,380	(\$60)	-0.2%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular supplies, materials, and services	\$3,120	\$3,445	(\$325)	-9.4%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$416,905	\$418,665	(\$1,760)	-0.4%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$27,000	\$27,000	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Other (Describe)	\$0	\$0	\$0	0.0%
Other (Describe)	\$0	\$0	\$0	0.0%
Other (Describe)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$27,000	\$27,000	\$0	0.0%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	447.0	447.0	-	0.0%
Eligible funded students - Grades 10 to 12	-	-	-	0.0%
Other students	-	-	-	0.0%
Home ed and blended program students	-	-	-	0.0%
Total Enrolled Students, Grades 1-12	447.0	447.0	-	0.0%
Early Childhood Services (ECS)				
Eligible funded children - ECS	52.0	53.0	(1.0)	-1.9%
Other children	-	-	-	0.0%
Program hours	481.0	481.0	-	0.0%
ECS FTE's Enrolled	26.3	26.8	(0.5)	-1.9%

Attestation of Secretary-Treasurer/Treasurer:

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November 19, 2019

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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FALL 2019 UPDATE TO THE 2019/2020 BUDGET

Comments/Explanations of changes from original Spring 2019/2020 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S25 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

The Reduction in Alberta Ed Revenues have to do with, not receiving the Inclusive Education Grant as we originally requested and losing the Class size initiative funding.
The increase in funds from the facility rental is due to a one-time rental over a full week.
The decrease in fees is only \$325 for line 20, That is our updated budget amount.

Explain any changes in program expenses >5% (any highlighted items in cells S28 - S33 on Page 1):

Decrease in program expenses were due to reducing our planned FTE for teachers due to losing the Class Size initiative and not receiving the inclusive education grant

Explain any changes in expenses by object >5% (any highlighted items in cells S38 - S49 of Page 1):

Decrease in program expenses were due to reducing our planned FTE for teachers due to losing the Class Size initiative and not receiving the inclusive education grant
Unsupported Amortization was higher as it shifted a supported amount originally budgeted to unsupported. Reclassification.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2019 or August 31, 2020 by >5% (any highlighted items in cells S53 - S56 on Page 1):

We underspent last year causing an increase in AOS,
We have a larger project loss for 2019/20 due to the reduced funding. This should us any additional AOS from 2018/19

Explain change in total certificated staff >3% (if cell S59 or S60 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S64 - S67 on Page 1):

We had to reduce our planned staffing due to not receiving the Inclusive Education Grant, we also need to account for losing the class size initiative funding.

Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted): No Change

Attestation of Secretary-Treasurer/Treasurer:

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November 19, 2019