

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2024**

[Education Act, Sections 139(2)(a) and 244]

0151 Calgary Arts Academy Society

Legal Name of School Jurisdiction

640 14th Ave SE, Calgary AB T2G 1E8, 403-532-3020 ex 8413, cjordan@caaschool.com

Contact Address, Telephone & Email Address

BOARD CHAIR

Ken McNeill

Name



Signature

SUPERINTENDENT

Michelle Stonehouse

Name



Signature

SECRETARY TREASURER or TREASURER

Cole Jordan

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on May 16, 2023 **.**
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

- Blue Data input is **required**
- Pink Populated from data entered in this template (i.e. other tabs)
- Green Populated based on information previously submitted to Alberta Education

- Grey No entry required - the cell is protected.
- White Calculation cells. These are protected and cannot be changed.
- Yellow Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

This Budget plans for 700 students which is up from 570 last year. This is to fill the capacity at Rosscarrock school. This is the first approved budget to include Rosscarrock as we were given the property after the budget period last year. The transportation grant has a new formula, so we will adjust parent fees at the end of the school year if needed .

Significant Business and Financial Risks:

If we don't hit our target enrolment, we will need to reduce our staffing accordingly. We are reliant on the Supplemental enrolment growth grant, any adjustments to this will require some adjustments.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 6,934,041	\$5,757,132	\$5,027,939
Federal Government and First Nations	\$ -	\$0	\$0
Property taxes	\$ -	\$0	\$0
Fees	\$ 580,655	\$534,150	\$379,300
Sales of services and products	\$ 69,200	\$53,000	\$12,169
Investment income	\$ 2,145	\$2,145	\$4,556
Donations and other contributions	\$ -	\$0	\$0
Other revenue	\$ 137,128	\$546,224	\$559,716
TOTAL REVENUES	\$7,723,169	\$6,892,651	\$5,983,680
EXPENSES			
Instruction - ECS	\$ 145,023	\$149,161	\$71,799
Instruction - Grade 1 to 12	\$ 5,703,488	\$5,062,698	\$3,978,678
Operations & maintenance	\$ 1,180,060	\$1,151,399	\$1,062,106
Transportation	\$ 486,411	\$378,123	\$376,411
System Administration	\$ 292,109	\$264,769	\$250,288
External Services	\$ -	\$0	\$0
TOTAL EXPENSES	\$7,807,091	\$7,006,150	\$5,739,282
ANNUAL SURPLUS (DEFICIT)	(\$83,922)	(\$113,499)	\$244,398

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 3,085,599	\$2,687,637	\$1,989,241
Certificated benefits	\$ 549,124	\$552,420	\$490,075
Non-certificated salaries and wages	\$ 1,585,099	\$1,459,082	\$979,138
Non-certificated benefits	\$ 307,010	\$236,959	\$183,342
Services, contracts, and supplies	\$ 1,691,956	\$1,395,651	\$1,468,031
Capital and debt services			
Amortization of capital assets			
Supported	\$ 475,399	\$525,859	\$529,208
Unsupported	\$ 112,904	\$148,542	\$100,247
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$7,807,091	\$7,006,150	\$5,739,282

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2023/2024							Actual Audited 2021/22
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 133,413	\$ 5,345,044	\$ 531,463	\$ 278,686	\$ 286,964	\$ -	\$ 6,575,570	\$ 5,027,939
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 358,471	\$ -	\$ -	\$ -	\$ 358,471	\$ -
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 11,610	\$ 361,320	\$ -	\$ 207,725	\$ -	\$ -	\$ 580,655	\$ 379,300
(11) Sales of services and products	\$ -	\$ 66,200	\$ -	\$ -	\$ 3,000	\$ -	\$ 69,200	\$ 12,169
(12) Investment income	\$ -	\$ -	\$ -	\$ -	\$ 2,145	\$ -	\$ 2,145	\$ 4,556
(13) Gifts and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(14) Rental of facilities	\$ -	\$ -	\$ 20,200	\$ -	\$ -	\$ -	\$ 20,200	\$ 21,308
(15) Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) Other	\$ -	\$ 8,090	\$ 108,838	\$ -	\$ -	\$ -	\$ 116,928	\$ 538,408
(18) TOTAL REVENUES	\$ 145,023	\$ 5,780,654	\$ 1,018,972	\$ 486,411	\$ 292,109	\$ -	\$ 7,723,169	\$ 5,983,680
EXPENSES								
(19) Certificated salaries	\$ 79,597	\$ 2,885,642	\$ -	\$ -	\$ 120,360	\$ -	\$ 3,085,599	\$ 1,989,241
(20) Certificated benefits	\$ 11,940	\$ 526,634	\$ -	\$ -	\$ 10,550	\$ -	\$ 549,124	\$ 490,075
(21) Non-certificated salaries and wages	\$ -	\$ 1,252,417	\$ 239,705	\$ 14,080	\$ 78,897	\$ -	\$ 1,585,099	\$ 979,138
(22) Non-certificated benefits	\$ -	\$ 253,171	\$ 38,449	\$ -	\$ 15,390	\$ -	\$ 307,010	\$ 183,342
(23) SUB - TOTAL	\$ 91,537	\$ 4,917,864	\$ 278,154	\$ 14,080	\$ 225,197	\$ -	\$ 5,526,832	\$ 3,641,796
(24) Services, contracts and supplies	\$ 53,486	\$ 730,882	\$ 368,345	\$ 472,331	\$ 66,912	\$ -	\$ 1,691,956	\$ 1,468,031
(25) Amortization of supported tangible capital assets	\$ -	\$ 8,090	\$ 467,309	\$ -	\$ -	\$ -	\$ 475,399	\$ 529,208
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 46,652	\$ 66,252	\$ -	\$ -	\$ -	\$ 112,904	\$ 100,247
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 145,023	\$ 5,703,488	\$ 1,180,060	\$ 486,411	\$ 292,109	\$ -	\$ 7,807,091	\$ 5,739,282
(36) OPERATING SURPLUS (DEFICIT)	\$ 0	\$ 77,166	\$ (161,088)	\$ -	\$ -	\$ -	\$ (83,922)	\$ 244,398

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEEES			
TRANSPORTATION	\$207,725	\$142,900	\$137,279
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$145,520	\$138,000	\$102,917
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$20,410
FEEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$113,805	\$116,500	\$58,305
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$0	\$0	\$0
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES			
Other fees to enhance education (Describe here)	\$76,675	\$71,750	\$45,850
	\$30,560	\$28,500	\$11,419
NON-CURRICULAR FEES			
Extra-curricular fees	\$0	\$0	\$0
Non-curricular goods and services	\$6,370	\$6,500	\$3,120
NON-CURRICULAR TRAVEL			
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$580,655	\$504,150	\$379,300

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.		Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs		\$0	\$0	\$0
Special events		\$27,000	\$27,000	\$713
Sales or rentals of other supplies/services		\$39,200	\$26,000	\$6,058
International and out of province student revenue		\$0	\$0	\$0
Adult education revenue		\$0	\$0	\$0
Preschool		\$0	\$0	\$0
Child care & before and after school care		\$0	\$0	\$0
Lost item replacement fees		\$0	\$0	\$0
Other (describe) Administrative Fee		\$3,000	\$2,000	\$3,340
Other (describe) Other (Describe)		\$0	\$0	\$0
Other (describe) Other (Describe)		\$0	\$0	\$0
Other (describe) Other sales (describe here)		\$0	\$0	
Other (describe) Other sales (describe here)		\$0	\$0	
TOTAL		\$69,200	\$55,000	\$10,111

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$1,464,410	\$1,167,247	\$0	\$97,163	\$97,163	\$0	\$200,000
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0		\$0	\$0		
Estimated surplus(deficit)	(\$120,000)			(\$120,000)	(\$120,000)		
Estimated board funded capital asset additions		(\$36,196)		\$36,196	\$36,196	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$610,506	\$0		\$610,506	\$610,506		\$0
Estimated amortization of capital assets (expense)		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Education		\$42,122		(\$42,122)	(\$42,122)		
Estimated capital revenue recognized - Alberta Infrastructure		\$362,858		(\$362,858)	(\$362,858)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$83,694		(\$83,694)	(\$83,694)		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$1,954,916	\$1,619,725	\$0	\$135,191	\$135,191	\$0	\$200,000
2023/24 Budget projections for:							
Budgeted surplus(deficit)	(\$83,922)			(\$83,922)	(\$83,922)		
Projected board funded tangible capital asset additions		\$54,000		(\$54,000)	(\$54,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$588,303)		\$588,303	\$588,303		
Budgeted capital revenue recognized - Alberta Education		\$42,122		(\$42,122)	(\$42,122)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$358,471		(\$358,471)	(\$358,471)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$74,806		(\$74,806)	(\$74,806)		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$1,870,994	\$1,560,821	\$0	\$110,173	\$110,173	\$0	\$200,000

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Explanation	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026
Projected opening balance		\$135,191	\$110,173	\$110,173	\$0	\$0	\$0	\$200,000	\$200,000	\$200,000
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$588,303	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$475,399)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Purchase of a bus	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Increased cost in additional building not covered due to WI	(\$83,922)	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	(\$54,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$110,173	\$110,173	\$110,173	\$0	\$0	\$0	\$200,000	\$200,000	\$200,000

Total surplus as a percentage of 2024 Expenses	3.97%	3.97%	3.97%
ASO as a percentage of 2024 Expenses	1.41%	1.41%	1.41%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2024	\$ (83,922)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(83,922)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$0	
Description 2 (Fill only if your board projected an operating deficit)	\$83,922	Additional OM costs with the the additional building and the dealing with the revenue lag due to the WMA. 2 straight years of growth.
Description 3 (Fill only if your board projected an operating deficit)	\$0	
Description 4 (Fill only if your board projected an operating deficit)	\$0	
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	83,922	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	54,000	Sound Baffeling - in the hallways
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(112,904)	
Budgeted amortization of board funded ARO tangible capital assets	-	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	-	
Total final projected amount to access ASO in 2023/24	25,018	

This section will appear only if B7 is in a deficit position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2023/2024 **2022/2023** **2021/2022**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	582	484	430	Head count
Grades 10 to 12	75	45	29	Head count
Total	657	529	459	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	24.2%	15.3%		

Other Students:

Total	-	-	-	Note 3
Total Net Enrolled Students	657	529	459	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	657	529	459	
Percentage Change	24.2%	15.3%		

Of the Eligible Funded Students:

Students with Severe Disabilities	-	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	43	42	35	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	43	42	35	
Program Hours	485	485	488	Minimum program hours is 475 Hours
FTE Ratio	0.511	0.511	0.514	Actual hours divided by 950
FTE's Enrolled, ECS	22	21	18	
Percentage Change	2.4%	19.3%		

Home Ed Students	-		-	Note 4
Total Enrolled Students, ECS	43	42	35	
Percentage Change	2.4%	20.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	-	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	39	-	34	-	27	-	Teacher certification required for performing functions at the school level.
Non-School Based	-	-	-	-	-	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	39.0	-	33.8	-	27.4	-	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	15.4%		23.4%		42.3%		Increased enrolment means more classroom teachers are needed.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	17.9487179		1689%		1803%		

Certificated Staffing Change due to:

	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	5	-					
Other Factors	-	-					
Total Change	5.2	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	18	-	18	-	20	-
Permanent - Part time	3	-	2	-	3	-
Probationary - Full time	12	-	13	-	4	-
Probationary - Part time	-	-	-	-	-	-
Temporary - Full time	-	-	4	-	4	-
Temporary - Part time	4	-	-	-	-	-

NON-CERTIFICATED STAFF

Instructional - Education Assistants	8	-	9	-	5	-	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	7	-	8	-	5	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	5	-	5	-	4	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	1	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	-	-	0	-	0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	9	-	8	-	8	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	30.0	-	29.9	-	22.4	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.3%		33.3%		33.7%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

no	
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Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code: 151

System Admin Expense Limit %	
0151 Calgary Arts Academy Society	5.00%

