

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2027

[Education Act, Sections 139(2)(a) and 244]

0151 Calgary Arts Academy Society

Legal Name of School Jurisdiction

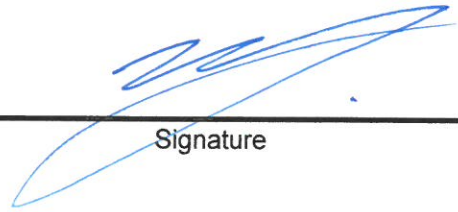
640 14th Ave SE Calgary AB AB T2J1E8; (403) 532-3020; cjordan@caaschool.com

Contact Address, Telephone & Email Address

BOARD CHAIR

Neil Tichowsky

Name

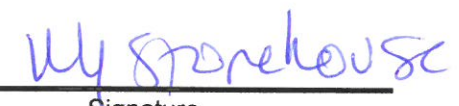


Signature

SUPERINTENDENT

Michelle Stonehouse

Name

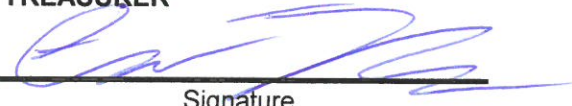


Signature

SECRETARY TREASURER or TREASURER

Cole Jordan

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 19, 2026
Date

c.c. Alberta Education and Childcare
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

- Blue Data input is **required**
- Pink Populated from data entered in this template (i.e. other tabs)
- Green Populated based on information previously submitted to Alberta Education and Childcare

- Grey No entry required - the cell is protected.
- White Calculation cells. These are protected and cannot be changed.
- Yellow Flags to draw attention to sections requiring entry depending on other parts of the submission.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY - 2026/2027 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

We need to adjust our pay scales from 10 grid levels to 9 grid levels to maintain competitiveness with the other school boards. This will cost the school and additional \$220,000 this has not been funded.

Remaining increases for staff grids are funded by the 3% basic student grant increase.

Significant Business and Financial Risks:

Biggest risk is if we have a drop in enrollment from our projections, this will reduce the amount of revenue and could result in a reduction of staffing.
 Unknown increases in supply costs due to inflation rate
 Gas prices with transportation leaves us open for a larger deficit if prices remain high for the year.

BUDGETED STATEMENT OF OPERATIONS

| | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual Audited 2024/2025 |
|--------------------------------------|--|--|---|
| REVENUES | | | |
| Government of Alberta | \$ 8,799,944 | \$7,554,794 | \$7,013,182 |
| Federal Government and First Nations | \$ - | \$0 | \$0 |
| Property taxes | \$ - | \$0 | \$0 |
| Fees | \$ 692,955 | \$659,430 | \$565,573 |
| Sales of services and products | \$ 81,800 | \$84,200 | \$52,743 |
| Investment income | \$ 10,000 | \$0 | \$56,332 |
| Donations and other contributions | \$ - | \$0 | \$70,794 |
| Other revenue | \$ 94,629 | \$188,341 | \$114,717 |
| TOTAL REVENUES | \$9,679,328 | \$8,486,765 | \$7,873,341 |
| EXPENSES | | | |
| Instruction - ECS | \$ 185,622 | \$172,457 | \$85,406 |
| Instruction - Grade 1 to 12 | \$ 6,998,598 | \$6,086,268 | \$5,506,768 |
| Operations & maintenance | \$ 1,466,776 | \$1,301,200 | \$1,313,855 |
| Transportation | \$ 735,842 | \$614,299 | \$602,315 |
| System Administration | \$ 371,152 | \$327,241 | \$305,380 |
| External Services | \$ - | \$0 | \$0 |
| TOTAL EXPENSES | \$9,757,990 | \$8,501,465 | \$7,813,724 |
| ANNUAL SURPLUS (DEFICIT) | (\$78,662) | (\$14,700) | \$59,617 |

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

| | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual Audited 2024/2025 |
|--------------------------------------|--|--|---|
| EXPENSES | | | |
| Certificated salaries | \$ 4,012,021 | \$3,248,031 | \$2,812,414 |
| Certificated benefits | \$ 783,733 | \$622,402 | \$606,699 |
| Non-certificated salaries and wages | \$ 1,836,072 | \$1,736,772 | \$1,474,720 |
| Non-certificated benefits | \$ 393,295 | \$318,511 | \$295,177 |
| Services, contracts, and supplies | \$ 2,020,482 | \$1,975,505 | \$2,020,101 |
| Capital and debt services | | | |
| Amortization of capital assets | | | |
| Supported | \$ 633,725 | \$526,612 | \$511,034 |
| Unsupported | \$ 78,662 | \$73,632 | \$73,777 |
| Interest on capital debt | | | |
| Supported | \$ - | \$0 | \$0 |
| Unsupported | \$ - | \$0 | \$0 |
| Other interest and finance charges | \$ - | \$0 | \$19,802 |
| Losses on disposal of capital assets | \$ - | \$0 | \$0 |
| Other expenses | \$ - | \$0 | \$0 |
| TOTAL EXPENSES | \$9,757,990 | \$8,501,465 | \$7,813,724 |

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

| REVENUES | Approved Budget 2026/2027 | | | | | | | Actual Audited 2024/25 |
|---|---------------------------|---------------------|----------------------------------|-------------------|--------------------------|----------------------|---------------------|---------------------------|
| | Instruction | | Operations and Maintenance | Transportation | System Administration | External Services | TOTAL | TOTAL |
| | ECS | Grade 1 to 12 | | | | | | |
| (1) Alberta Education and Childcare | \$ 137,575 | \$ 6,688,014 | \$ 684,193 | \$ 359,714 | \$ 371,152 | \$ - | \$ 8,240,648 | \$ 6,574,644 |
| (2) Alberta Infrastructure - non remediation | \$ - | \$ - | \$ 559,296 | \$ - | \$ - | \$ - | \$ 559,296 | \$ 438,538 |
| (3) Alberta Infrastructure - remediation | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (4) Other - Government of Alberta | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (5) Federal Government and First Nations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (6) Other Alberta school authorities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (7) Out of province authorities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (8) Alberta municipalities-special tax levies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (9) Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (10) Fees | \$ 11,880 | \$ 422,025 | \$ - | \$ 259,050 | \$ - | \$ - | \$ 692,955 | \$ 565,573 |
| (11) Sales of services and products | \$ - | \$ 81,800 | \$ - | \$ - | \$ - | \$ - | \$ 81,800 | \$ 52,743 |
| (12) Investment income | \$ - | \$ 10,000 | \$ - | \$ - | \$ - | \$ - | \$ 10,000 | \$ 56,332 |
| (13) Gifts and donations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 70,794 |
| (14) Rental of facilities | \$ - | \$ - | \$ 20,200 | \$ - | \$ - | \$ - | \$ 20,200 | \$ 11,250 |
| (15) Fundraising | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (16) Gains on disposal of tangible capital assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,250 |
| (17) Other | \$ - | \$ 7,713 | \$ 66,716 | \$ - | \$ - | \$ - | \$ 74,429 | \$ 99,217 |
| (18) TOTAL REVENUES | \$ 149,455 | \$ 7,209,552 | \$ 1,330,405 | \$ 618,764 | \$ 371,152 | \$ - | \$ 9,679,328 | \$ 7,873,341 |

| EXPENSES | | | | | | | | |
|--|--------------------|---------------------|---------------------|---------------------|-------------------|-------------|---------------------|---------------------|
| (19) Certificated salaries | \$ 92,228 | \$ 3,782,211 | \$ - | \$ - | \$ 137,582 | \$ - | \$ 4,012,021 | \$ 2,812,414 |
| (20) Certificated benefits | \$ 17,050 | \$ 747,772 | \$ - | \$ - | \$ 18,911 | \$ - | \$ 783,733 | \$ 606,699 |
| (21) Non-certificated salaries and wages | \$ 42,614 | \$ 1,394,663 | \$ 279,802 | \$ 9,300 | \$ 109,693 | \$ - | \$ 1,836,072 | \$ 1,474,720 |
| (22) Non-certificated benefits | \$ 9,391 | \$ 307,393 | \$ 58,149 | \$ - | \$ 18,362 | \$ - | \$ 393,295 | \$ 295,177 |
| (23) SUB - TOTAL | \$ 161,283 | \$ 6,232,039 | \$ 337,951 | \$ 9,300 | \$ 284,548 | \$ - | \$ 7,025,121 | \$ 5,189,010 |
| (24) Services, contracts and supplies | \$ 24,339 | \$ 752,343 | \$ 440,063 | \$ 717,133 | \$ 86,604 | \$ - | \$ 2,020,482 | \$ 2,020,101 |
| (25) Amortization of supported tangible capital assets | \$ - | \$ 7,713 | \$ 626,012 | \$ - | \$ - | \$ - | \$ 633,725 | \$ 511,034 |
| (26) Amortization of unsupported tangible capital assets | \$ - | \$ 6,503 | \$ 62,750 | \$ 9,409 | \$ - | \$ - | \$ 78,662 | \$ 73,777 |
| (27) Amortization of supported ARO tangible capital assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (28) Amortization of unsupported ARO tangible capital assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (29) Accretion expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (30) Supported interest on capital debt | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (31) Unsupported interest on capital debt | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (32) Other interest and finance charges | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 19,802 |
| (33) Losses on disposal of tangible capital assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (34) Other expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (35) TOTAL EXPENSES | \$ 185,622 | \$ 6,998,598 | \$ 1,466,776 | \$ 735,842 | \$ 371,152 | \$ - | \$ 9,757,990 | \$ 7,813,724 |
| (36) OPERATING SURPLUS (DEFICIT) | \$ (36,167) | \$ 210,954 | \$ (136,371) | \$ (117,078) | \$ - | \$ - | \$ (78,662) | \$ 59,617 |

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

| | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual 2024/2025 |
|--|--|--|-----------------------------|
| FEES | | | |
| TRANSPORTATION | \$259,050 | \$259,050 | \$220,603 |
| BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials) | \$162,060 | \$152,510 | \$130,115 |
| LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES | \$0 | \$0 | \$0 |
| FEES TO ENHANCE BASIC INSTRUCTION | | | |
| Technology user fees | \$136,165 | \$126,870 | \$108,500 |
| Alternative program fees | \$0 | \$0 | \$0 |
| Fees for optional courses | \$0 | \$0 | \$0 |
| ECS enhanced program fees | \$0 | \$0 | \$0 |
| Activity fees | \$84,330 | \$79,620 | \$70,640 |
| Other fees to enhance education (Describe here) | \$33,750 | \$31,780 | \$28,140 |
| NON-CURRICULAR FEES | | | |
| Extra-curricular fees | \$0 | \$0 | \$0 |
| Non-curricular goods and services | \$12,600 | \$9,600 | \$7,575 |
| Non-curricular travel | \$0 | \$0 | \$0 |
| OTHER FEES (Describe here) | \$0 | \$0 | \$0 |
| TOTAL FEES | \$687,955 | \$659,430 | \$565,573 |
| OUT OF BALANCE | | | |

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

| Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations. | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual 2024/2025 |
|--|--|--|-----------------------------|
| Cafeteria sales, hot lunch, milk programs | \$0 | \$0 | \$0 |
| Special events | \$27,000 | \$27,000 | \$22,164 |
| Sales or rentals of other supplies/services | \$0 | \$0 | \$7,138 |
| International and out of province student revenue | \$0 | \$0 | \$0 |
| Adult education revenue | \$0 | \$0 | \$0 |
| Preschool | \$0 | \$0 | \$0 |
| Child care & before and after school care | \$0 | \$0 | \$0 |
| Lost item replacement fees | \$0 | \$0 | \$0 |
| Other (describe) Administrative Fee | \$5,000 | \$5,000 | \$9,437 |
| Other (describe) Technology Buyback Program | \$54,800 | \$42,200 | \$19,065 |
| Other (describe) Other (Describe) | \$0 | \$0 | \$0 |
| Other (describe) | \$0 | \$0 | |
| Other (describe) | \$0 | \$0 | |
| TOTAL | \$86,800 | \$74,200 | \$57,804 |

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|--|---|--|------------|--|-------------------------|-----------------------|---------------------|
| | ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7) | INVESTMENT IN TANGIBLE CAPITAL ASSETS | ENDOWMENTS | ACCUMULATED SURPLUS FROM OPERATIONS (5+6) | UNRESTRICTED SURPLUS | INTERNALLY RESTRICTED | |
| | | | | | | OPERATING RESERVES | CAPITAL RESERVES |
| Actual balances per AFS at August 31, 2025 | \$1,452,048 | \$767,224 | \$0 | \$384,824 | \$384,824 | \$0 | \$300,000 |
| 2025/2026 Estimated impact to AOS for: | | | | | | | |
| Prior period adjustment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Estimated surplus(deficit) | (\$80,000) | | | (\$80,000) | (\$80,000) | | |
| Estimated board funded capital asset additions | | \$126,508 | | (\$50,000) | (\$50,000) | \$0 | (\$76,508) |
| Projected board funded ARO tangible capital asset additions | | \$0 | | \$0 | \$0 | \$0 | \$0 |
| Estimated disposal of unsupported tangible capital assets | \$0 | \$0 | | \$0 | \$0 | | \$0 |
| Budgeted disposal of unsupported ARO tangible capital assets | \$0 | \$0 | | \$0 | \$0 | | \$0 |
| Estimated amortization of capital assets (expense) | | (\$605,912) | | \$605,912 | \$605,912 | | |
| Estimated capital revenue recognized - Alberta Education and Childcare | | \$0 | | \$0 | \$0 | | |
| Estimated capital revenue recognized - Alberta Infrastructure | | \$460,472 | | (\$460,472) | (\$460,472) | | |
| Estimated capital revenue recognized - Other GOA | | \$0 | | \$0 | \$0 | | |
| Estimated capital revenue recognized - Other sources | | \$74,429 | | (\$74,429) | (\$74,429) | | |
| Budgeted amortization of ARO tangible capital assets | | \$0 | | \$0 | \$0 | | |
| Estimated capital revenue recognized - supported ARO | | \$0 | | \$0 | \$0 | | |
| Budgeted board funded ARO liabilities - recognition | | \$0 | | \$0 | \$0 | | |
| Budgeted board funded ARO liabilities - remediation | | \$0 | | \$0 | \$0 | | |
| Estimated changes in Endowments | \$0 | | \$0 | \$0 | \$0 | | |
| Estimated unsupported debt principal repayment | | \$0 | | \$0 | \$0 | \$0 | \$0 |
| Estimated reserve transfers (net) | | | | \$0 | \$0 | \$0 | \$0 |
| Estimated assumptions/transfers of operations - capital lease addition | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Estimated Balances for August 31, 2026 | \$1,372,048 | \$822,721 | \$0 | \$325,835 | \$325,835 | \$0 | \$223,492 |
| 2026/27 Budget projections for: | | | | | | | |
| Budgeted surplus(deficit) | (\$78,662) | | | (\$78,662) | (\$78,662) | | |
| Projected board funded tangible capital asset additions | | \$0 | | \$0 | \$0 | \$0 | \$0 |
| Projected board funded ARO tangible capital asset additions | | \$0 | | \$0 | \$0 | \$0 | \$0 |
| Budgeted disposal of unsupported tangible capital assets | \$0 | \$0 | | \$0 | \$0 | | \$0 |
| Budgeted disposal of unsupported ARO tangible capital assets | \$0 | \$0 | | \$0 | \$0 | | \$0 |
| Budgeted amortization of capital assets (expense) | | (\$712,387) | | \$712,387 | \$712,387 | | |
| Budgeted capital revenue recognized - Alberta Education and Childcare | | \$0 | | \$0 | \$0 | | |
| Budgeted capital revenue recognized - Alberta Infrastructure | | \$559,296 | | (\$559,296) | (\$559,296) | | |
| Budgeted capital revenue recognized - Other GOA | | \$0 | | \$0 | \$0 | | |
| Budgeted capital revenue recognized - Other sources | | \$74,429 | | (\$74,429) | (\$74,429) | | |
| Budgeted amortization of ARO tangible capital assets | | \$0 | | \$0 | \$0 | | |
| Budgeted capital revenue recognized - supported ARO | | \$0 | | \$0 | \$0 | | |
| Budgeted board funded ARO liabilities - recognition | | \$0 | | \$0 | \$0 | | |
| Budgeted board funded ARO liabilities - remediation | | \$0 | | \$0 | \$0 | | |
| Budgeted changes in Endowments | \$0 | | \$0 | \$0 | \$0 | | |
| Budgeted unsupported debt principal repayment | | \$0 | | \$0 | \$0 | | |
| Projected reserve transfers (net) | | | | \$0 | \$0 | \$0 | \$0 |
| Projected assumptions/transfers of operations - capital lease addition | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Projected Balances for August 31, 2027 | \$1,293,386 | \$744,059 | \$0 | \$325,835 | \$325,835 | \$0 | \$223,492 |

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

| | Explanation | Unrestricted Surplus Usage | | | Operating Reserves Usage | | | Capital Reserves Usage | | |
|--|--|----------------------------|------------------|------------------|--------------------------|-------------|-------------|------------------------|------------------|------------------|
| | | Year Ended | | | Year Ended | | | Year Ended | | |
| | | 31-Aug-2027 | 30-Aug-2028 | 30-Aug-2029 | 31-Aug-2027 | 30-Aug-2028 | 30-Aug-2029 | 31-Aug-2027 | 30-Aug-2028 | 30-Aug-2029 |
| Projected opening balance | | \$325,835 | \$325,835 | \$325,835 | \$0 | \$0 | \$0 | \$223,492 | \$223,492 | \$223,492 |
| Projected excess of revenues over expenses (surplus only) | Explanation | \$0 | \$0 | \$0 | | | | | | |
| Budgeted disposal of board funded TCA and ARO TCA | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 |
| Budgeted amortization of capital assets (expense) | Explanation | \$712,387 | \$712,387 | \$712,387 | | \$0 | \$0 | | | |
| Budgeted capital revenue recognized, including ARO assets amortization | Explanation | (\$633,725) | (\$633,725) | (\$633,725) | | \$0 | \$0 | | | |
| Budgeted changes in Endowments | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Budgeted board funded ARO liabilities - recognition | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Budgeted board funded ARO liabilities - remediation | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Budgeted unsupported debt principal repayment | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Projected reserves transfers (net) | Unsupported amortization to capital reserves | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Projected assumptions/transfers of operations | Techonology asset renewal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Increase in (use of) school generated funds | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| New school start-up costs | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Decentralized school reserves | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Non-recurring certificated remuneration | Grid creep, net salary increases | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Non-recurring non-certificated remuneration | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Non-recurring contracts, supplies & services | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Professional development, training & support | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Transportation Expenses | Increased Transportation contracts | (\$78,662) | (\$78,662) | (\$78,662) | | \$0 | \$0 | | | |
| Operations & maintenance | Increased insurance costs - unsupported | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| English language learners | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| System Administration | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| OH&S / wellness programs | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| B & S administration organization / reorganization | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Debt repayment | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| POM expenses | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Non-salary related programming costs (explain) | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Repairs & maintenance - School building & land | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Repairs & maintenance - Technology | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Repairs & maintenance - Vehicle & transportation | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Repairs & maintenance - Administration building | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Repairs & maintenance - POM building & equipment | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Repairs & maintenance - Other (explain) | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | | |
| Capital costs - School land & building | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - School modernization | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - School modular & additions | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - School building partnership projects | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - Technology | Techonology asset renewal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - Vehicle & transportation | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - Administration building | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - POM building & equipment | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital Costs - Furniture & Equipment | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital costs - Other | Explanation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Building leases | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Other 1 - please use this row only if no other row is appropriate | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Other 2 - please use this row only if no other row is appropriate | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Other 3 - please use this row only if no other row is appropriate | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Other 4 - please use this row only if no other row is appropriate | Explanation | \$0 | \$0 | \$0 | | \$0 | \$0 | | \$0 | \$0 |
| Estimated closing balance for operating contingency | | \$325,835 | \$325,835 | \$325,835 | \$0 | \$0 | \$0 | \$223,492 | \$223,492 | \$223,492 |

| | | | |
|--|-------|-------|-------|
| Total surplus as a percentage of 2027 Expenses | 5.63% | 5.63% | 5.63% |
| ASO as a percentage of 2027 Expenses | 3.34% | 3.34% | 3.34% |

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2026**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2025/26 Funding Manual, a formal request for an exemption to exceed the 2025/26 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2026. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2025/26 operating reserves to be over their 2025/26 maximum limit, which is based on 6% of school jurisdiction's 2024/25 total expenses, and intend to submit a formal 2025/26 exemption request must complete Section A (if a 2024/25 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2025/26 and/or 2026/27 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

| | | Amount |
|---|--------------|------------------|
| Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2026 | | \$ 325,835 |
| Less: School Generated Funds in Operating Reserves (from 2024/25 AFS) | | \$ - |
| Estimated 2025/26 Operating Reserves | 4.17% | \$325,835 |
| Maximum 2025/26 Operating Reserve Limit | 6.00% | \$ 468,823 |
| Estimated 2025/26 Operating Reserves Over Maximum Limit | | \$ - |

SECTION A: 2024/25 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2024/25 Ministerial approval exemption amount over your 2024/25 maximum limit.

| |
|----------------|
| Not Applicable |
| Not Applicable |

Cell E30 shows the school year you planned to return below the limit, as per your 2024/25 exemption approval.

If you've been approved for a 2024/25 exemption and will be requesting an exemption for 2025/26, please provide the following details below: Have you followed the drawdown plan from your 2024/25 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2025/26 maximum: \$ -

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

| | 2026/27 | 2027/28 | 2028/29 | Additional Comments |
|--|------------|------------|------------|--|
| Opening operating reserve balance | \$ 325,835 | \$ 325,835 | \$ 325,835 | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| | \$ 325,835 | \$ 325,835 | \$ 325,835 | Ensure this reasonably aligns with the projected operating reserve balances on the AOS2 tab (Row 68) |
| | 4.17% | 4.17% | 4.17% | |

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2025/26 and 2026/27 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

| | 2025/26 | Detailed Rationale |
|--|-------------|--------------------|
| Projected Transfer from Operating to Capital Reserves (Please enter a negative amount) | \$ - | |
| Projected Transfer from Capital to Operating Reserves (Please enter a positive amount) | \$ - | |
| Net Transfer Between Operating and Capital Reserves | \$ - | |
| | 2026/27 | Detailed Rationale |
| Projected Transfer from Operating to Capital Reserves (Please enter a negative amount) | \$ - | |
| Projected Transfer from Capital to Operating Reserves (Please enter a positive amount) | \$ - | |
| Net Transfer Between Operating and Capital Reserves | \$ - | |

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2026/2027 **2025/2026** **2024/2025**
(Note 2)

| Grades 1 to 12 | | | |
|--|-------|---------|--|
| <u>Eligible Funded Students:</u> | | | |
| Grades 1 to 9 | 569 | 516 | 510 Head count |
| Grades 10 to 12 | 151 | 113 | 90 Head count |
| Total | 720 | 629 | 600 Grade 1 to 12 students eligible for base instruction funding from Alberta Education and Childcare. |
| Percentage Change | 14.5% | 4.8% | Increased enrolment filling out space. |
| <u>Other Students:</u> | | | |
| Total | - | - | - Note 3 |
| Total Net Enrolled Students | 720 | 629 | 600 |
| Home Ed Students | - | - | - Note 4 |
| Total Enrolled Students, Grades 1-12 | 720 | 629 | 600 |
| Percentage Change | 14.5% | 4.8% | |
| <u>Of the Eligible Funded Students:</u> | | | |
| Students with Severe Disabilities | - | - | - FTE of students with severe disabilities as reported by the board via PASI. |
| Students with Mild/Moderate Disabilities | - | - | - FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |
| EARLY CHILDHOOD SERVICES (ECS) | | | |
| Eligible Funded Children | 44 | 34 | 44 ECS children eligible for ECS base instruction funding from Alberta Education and Childcare. |
| Other Children | - | - | - ECS children not eligible for ECS base instruction funding from Alberta Education and Childcare. |
| Total Enrolled Children - ECS | 44 | 34 | 44 |
| Program Hours | 485 | - | 485 Minimum program hours is 475 Hours |
| FTE Ratio | 0.511 | - | 0.511 Actual hours divided by 950 |
| FTE's Enrolled, ECS | 22 | - | 22 |
| Percentage Change | 0.0% | -100.0% | If +/- 3% variance change from prior year, please provide explanation here. |
| Home Ed Students | - | - | - Note 4 |
| Total Enrolled Students, ECS | 44 | 34 | 44 |
| Percentage Change | 29.4% | -22.7% | |
| <u>Of the Eligible Funded Children:</u> | | | |
| Students with Severe Disabilities (PUF) | - | - | - FTE of students with severe disabilities as reported by the board via PASI. |
| Students with Mild/Moderate Disabilities | - | - | - FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |
| NOTES: | | | |
| 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year. | | | |
| 2) Budgeted enrolment is to be based on best information available at time of the 2026/2027 budget report preparation. | | | |
| 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education and Childcare include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students. | | | |
| 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools. | | | |

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

| | Budget | | Actual | | Actual | | Notes |
|--|-----------|-------------|-----------|-------------|-----------|-------------|---|
| | 2026/2027 | | 2025/2026 | | 2024/2025 | | |
| CERTIFICATED STAFF | Total | Union Staff | Total | Union Staff | Total | Union Staff | |
| School Based | 40.0 | - | 35.3 | - | 35.2 | - | Teacher certification required for performing functions at the school level. |
| Non-School Based | - | - | - | - | - | - | Teacher certification required for performing functions at the system/central office level. |
| Total Certificated Staff FTE | 40.0 | - | 35.3 | - | 35.2 | - | FTE for personnel possessing a valid Alberta teaching certificate or equivalency. |
| Percentage Change | 13.3% | | 0.3% | | 13.6% | | More enrolment |
| If an average standard cost is used, please disclose rate: | - | | - | | - | | |
| Student F.T.E. per certificated Staff | 18.56 | | 17.82 | | 17.68 | | |

Certificated Staffing Change due to:

| | | | | | | | |
|------------------|-----|---|--|--|--|--|---|
| Enrolment Change | 3.7 | - | | | | | |
| Other Factors | 1.0 | - | | | | | increased complexity |
| Total Change | 4.7 | - | | | | | Year-over-year change in Certificated FTE |

Breakdown, where total change is Negative:

| | | | | | | | |
|--|---|---|--|--|--|--|--|
| Continuous contracts terminated | - | - | | | | | FTEs |
| Non-permanent contracts not being renewed | - | - | | | | | FTEs |
| Other (retirement, attrition, etc.) | - | - | | | | | |
| Total Negative Change in Certificated FTEs | - | - | | | | | Breakdown required where year-over-year total change in Certificated FTE is 'negative' only. |

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

| | | | | | | |
|--------------------------|------|---|------|---|------|---|
| Permanent - Full time | 31.0 | - | 25.0 | - | 26.0 | - |
| Permanent - Part time | 1.0 | | 4.0 | - | 3.0 | - |
| Probationary - Full time | 10.0 | - | 4.0 | - | 4.0 | - |
| Probationary - Part time | - | - | - | - | 1.0 | - |
| Temporary - Full time | 1.0 | | 3.0 | - | 3.0 | - |
| Temporary - Part time | 2.0 | | 3.0 | - | 3.0 | - |

NON-CERTIFICATED STAFF

| | | | | | | | |
|--|------|---|--------|---|-------|---|--|
| Instructional - Education Assistants | 7.0 | - | 6.7 | - | 6.0 | - | Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction |
| Instructional - Other non-certificated instruction | 9.8 | - | 9.9 | - | 15.0 | - | Personnel providing instruction support for schools under 'Instruction' program areas other than EAs |
| Operations & Maintenance | 5.7 | - | 5.7 | - | 6.0 | - | Personnel providing support to maintain school facilities |
| Transportation - Bus Drivers Employed | 1.0 | - | 1.0 | - | 1.0 | - | Bus drivers employed, but not contracted |
| Transportation - Other Staff | 0.2 | - | 0.2 | - | - | - | Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed |
| Other | 9.6 | - | 8.0 | - | 8.0 | - | Personnel in System Admin. and External service areas. |
| Total Non-Certificated Staff FTE | 33.3 | - | 31.5 | - | 36.0 | - | FTE for personnel not possessing a valid Alberta teaching certificate or equivalency. |
| Percentage Change | 5.7% | | -12.5% | | -7.5% | | |

Explanation of Changes to Non-Certificated Staff:

Increased enrolment needs more inclass support

Additional Information

Are non-certificated staff subject to a collective agreement?

No

Please provide terms of contract for 2026/27 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.