

0151 Calgary Arts Academy Society

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$4,368,811	\$4,594,249	(\$225,438)	-4.9%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$411,495	\$441,545	(\$30,050)	-6.8%
Other sales and services	\$69,000	\$72,000	(\$3,000)	-4.2%
Investment income	\$0	\$0	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$0	\$0	\$0	0.0%
Fundraising	\$0	\$0	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$459,640	\$459,640	\$0	0.0%
Total revenues	\$5,308,946	\$5,567,434	(\$258,488)	-4.6%
Expenses By Program				
Instruction - Early Childhood Services	\$201,452	\$203,235	(\$1,783)	-0.9%
Instruction - Grades 1 - 12	\$3,641,070	\$3,884,045	(\$242,975)	-6.3%
Plant operations and maintenance	\$905,195	\$913,290	(\$8,095)	-0.9%
Transportation	\$355,342	\$349,855	\$5,487	1.6%
Board & system administration	\$245,855	\$255,459	(\$9,604)	-3.8%
External services	\$0	\$0	\$0	0.0%
Total Expenses	\$5,348,914	\$5,605,884	(\$256,970)	-4.6%
Annual Surplus (Deficit)	(\$39,968)	(\$38,450)	(\$1,518)	-3.9%
Expenses by Object				
Certificated salaries & wages	\$2,012,143	\$2,130,009	(\$117,866)	-5.5%
Certificated benefits	\$447,362	\$456,926	(\$9,564)	-2.1%
Non-certificated salaries & wages	\$1,068,720	\$1,138,507	(\$69,787)	-6.1%
Non-certificated benefits	\$138,948	\$166,906	(\$27,958)	-16.8%
Services, contracts and supplies	\$1,182,133	\$1,222,121	(\$39,988)	-3.3%
Amortization expense - supported	\$0	\$0	\$0	0.0%
Amortization expense - unsupported	\$499,608	\$491,415	\$8,193	1.7%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$5,348,914	\$5,605,884	(\$256,970)	-4.6%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$1,193,406	\$667,114	\$526,292	78.9%
Accumulated Surplus from Operations - August 31, 2019	\$1,153,438	\$1,120,079	\$33,359	3.0%
Capital Reserves - August 31, 2018	\$0	\$0	\$0	0.0%
Capital Reserves - August 31, 2019	\$0	\$0	\$0	0.0%
Certificated Staff FTE's				
School based	27.0	27.0	-	0.0%
Non-school based	0.6	0.6	-	0.0%
Total Certificated Staff FTE's	27.6	27.6	-	0.0%
Non-Certificated Staff FTE's				
Instructional	8.6	9.6	(1.0)	-10.4%
Plant operations & maintenance	5.3	4.0	1.3	32.5%
Transportation	0.2	0.2	-	0.0%
Other non-instructional	6.6	6.6	-	0.0%
Total Non-Certificated Staff FTE's	20.7	20.4	0.3	1.5%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 20, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

0151 Calgary Arts Academy Society

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$170,700	\$186,000	(\$15,300)	-8.2%
Basic instruction supplies	\$82,005	\$86,855	(\$4,850)	-5.6%
Lunchroom Supervision & Activity Fees	\$28,100	\$30,000	(\$1,900)	-6.3%
Technology user-fees	\$20,205	\$21,365	(\$1,160)	-5.4%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$78,105	\$82,720	(\$4,615)	-5.6%
Other fees to enhance education	\$29,650	\$31,420	(\$1,770)	-5.6%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular supplies, materials, and services	\$2,730	\$3,185	(\$455)	-14.3%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$411,495	\$441,545	(\$30,050)	-6.8%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$27,000	\$14,000	\$13,000	92.9%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Outdoor Pursuits Program	\$42,000	\$42,000	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$69,000	\$56,000	\$13,000	23.2%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	435.0	463.0	(28.0)	-6.0%
Eligible funded students - Grades 10 to 12	-	0.0	-	0.0%
Other students	-	0.0	-	0.0%
Home ed and blended program students	-	0.0	-	0.0%
Total Enrolled Students, Grades 1-12	435.0	463.0	(28.0)	-6.0%
Early Childhood Services (ECS)				
Eligible funded children - ECS	53.0	53.0	-	0.0%
Other children	-	0.0	-	0.0%
Program hours	481.0	481.0	-	0.0%
ECS FTE's Enrolled	26.8	26.8	-	0.0%

Attestation of Secretary-Treasurer/Treasurer:

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November 20, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

In Page 2, the Fees recieved had to do with a drop in actual students registered compaired to what was budgeted for in Spring. With a 28 FTE drop that accounts for the decline in revenues.

There was an increase in Pg2 line 27 due to an adjusted allocation of the revenues recieved from ticket sales for performances.

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

With the reduction in students we needed to reduce the budget accordingly. We lowered the overall budget on Technology purchases. There was also a signifacnt drop in overall certificated salaries due to the turnover. Senior staff leaving and then replaced by less experienced staff. The decision was also made to have 1 less artist on staff.

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

There was also a signifacnt drop in overall certificated salaries due to the turnover. Senior staff leaving and then replaced by less experienced staff.

The decision was also made to have 1 less artist on staff which reduced both the salaries and benefits. We also reduced the staff recognition budget from 30,000 to 10,000 in order to accomidate the drop in revenues.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

The Accumulated surplus from August 2018 was reported incorrectly (Line N52) it was originally reduced to the 667,144 because of the development of the school, this was incorrect and needed to be reduced over the next 30 years. Not all at once. Thus the 78.9% increase in the total.

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):

For staffing we reduced the number of artists by 1 person to accomidate the reduced amount of students.

WE also added a 1.3 FTE to the PO&M because of a new role of security at the new School.

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