

0151 Calgary Arts Academy Society

School Jurisdiction Code and Name

FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 1

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$4,549,560	\$4,531,609	\$17,951	0.4%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$401,965	\$371,910	\$30,055	8.1%
Other sales and services	\$72,000	\$72,000	\$0	0.0%
Investment income	\$0	\$0	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$0	\$0	\$0	0.0%
Fundraising	\$0	\$0	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$460,047	\$19,720	\$440,327	2232.9%
Total revenues	\$5,483,572	\$4,995,239	\$488,333	9.8%
Expenses By Program				
Instruction - Early Childhood Services	\$231,753	\$227,086	\$4,667	2.1%
Instruction - Grades 1 - 12	\$3,776,951	\$3,783,381	(\$6,430)	-0.2%
Plant operations and maintenance	\$913,160	\$460,052	\$453,108	98.5%
Transportation	\$330,855	\$325,527	\$5,328	1.6%
Board & system administration	\$251,461	\$255,461	(\$4,000)	-1.6%
External services	\$0	\$0	\$0	0.0%
Total Expenses	\$5,504,180	\$5,051,507	\$452,673	9.0%
Annual Surplus (Deficit)	(\$20,608)	(\$56,268)	\$35,660	63.4%
Expenses by Object				
Certificated salaries & wages	\$1,884,538	\$1,946,566	(\$62,028)	-3.2%
Certificated benefits	\$437,701	\$433,981	\$3,720	0.9%
Non-certificated salaries & wages	\$1,323,816	\$1,277,764	\$46,052	3.6%
Non-certificated benefits	\$158,688	\$153,127	\$5,561	3.6%
Services, contracts and supplies	\$1,212,998	\$1,203,790	\$9,208	0.8%
Amortization expense - supported	\$0	\$0	\$0	0.0%
Amortization expense - unsupported	\$486,439	\$36,279	\$450,160	1240.8%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$5,504,180	\$5,051,507	\$452,673	9.0%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2017	\$1,144,945	\$942,085	\$202,860	21.5%
Accumulated Surplus from Operations - August 31, 2018	\$1,124,337	\$422,096	\$702,241	166.4%
Capital Reserves - August 31, 2017	\$0	\$0	\$0	0.0%
Capital Reserves - August 31, 2018	\$0	\$0	\$0	0.0%
Certificated Staff FTE's				
School based	23.9	23.9	-	0.0%
Non-school based	-	0.0	-	0.0%
Total Certificated Staff FTE's	23.9	23.9	-	0.0%
Non-Certificated Staff FTE's				
Instructional	11.8	11.6	0.2	1.4%
Plant operations & maintenance	5.1	5.0	0.1	2.0%
Transportation	0.2	0.2	-	0.0%
Other non-instructional	7.6	0.0	7.6	100.0%
Total Non-Certificated Staff FTE's	24.7	16.8	7.9	46.8%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

0151 Calgary Arts Academy Society

School Jurisdiction Code and Name

FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 2

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$178,825	\$147,250	\$31,575	21.4%
Basic instruction supplies	\$92,708	\$98,170	(\$5,462)	-5.6%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$21,481	\$20,732	\$749	3.6%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
ECS enhanced program fees	\$14,850	\$14,310	\$540	3.8%
Activity fees	\$61,051	\$52,049	\$9,002	17.3%
Other fees to enhance education	\$29,395	\$32,654	(\$3,259)	-10.0%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular supplies, materials, and services	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$3,655	\$6,745	(\$3,090)	-45.8%
Total fees	\$401,965	\$365,165	\$36,800	10.1%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$14,000	\$14,000	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Outdoor Pursuits Program	\$42,000	\$42,000	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$56,000	\$56,000	\$0	0.0%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	456.0	458.0	(2.0)	-0.4%
Eligible funded students - Grades 10 to 12	-	0.0	-	0.0%
Other students	-	0.0	-	0.0%
Home ed and blended program students	-	0.0	-	0.0%
Total Enrolled Students, Grades 1-12	456.0	458.0	(2.0)	-0.4%
Early Childhood Services (ECS)				
Eligible funded children - ECS	55.0	53.0	2.0	3.8%
Other children	-	0.0	-	0.0%
Program hours	475.0	480.0	(5.0)	-1.0%
ECS FTE's Enrolled	27.5	26.8	0.7	2.7%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	0151 Calgary Arts Academy Society															
2	School Jurisdiction Code and Name															
3																
4	FALL 2017 UPDATE TO THE 2017/2018 BUDGET															
5	Comments/Explanations of changes from original Spring 2017/2018 Budget Report:															
6	Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S21 and S25 - S38 on Page 2):															
7	Our Categorization of Fee Allocation shifted slightly based on last years expenses which has caused some items to increase or decrease. The Overall Fee increase is only due to the transportation fees collected. Transportation had more students riding that initial budgeted.															
8																
9	Other Revenue was increased from 19k to 460k as we have started to realize the deferred contributions from Ab Ed and donations from Foundation for the New School Build.															
10																
11	Explain any changes in program expenses >5% (any highlighted items in cells S27-S32 on Page 1):															
12	Amortization was increased from 36k to 486k as we have moving into the new school and need to begin amortization over the next 30yrs.															
13																
14	Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):															
15	POM was increased from 460k to 913k as we have moving into the new school and need to begin the amortization of the building over the next 30yrs.															
16																
17	Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2017 or August 31, 2018 by >5% (highlighted items in cell S52 to S55):															
18	August 2017 - We had a larger surplus than planned at the end of 2017 due to an our principal being on disability for the majority of the year															
19	August 2018 - We thought we were using 500,000 of our accumulated surplus for the build of the new school, but that will be realized over the next 30 year not immediately as we first thought.															
20																
21																
22																
23	Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (if cell S63 - S66 on Page 1 is highlighted):															
24	The Spring Budget didn't account for any support staff.															
25																
26																
27	Explain change in enrolment >3% (if cell S55 or cell S61 on Page 2 is highlighted):															
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64	Attestation of Secretary-Treasurer/Treasurer:															
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