

0151 Calgary Arts Academy Society

School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$4,704,723	\$4,763,967	(\$59,244)	-1.2%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$397,430	\$406,015	(\$8,585)	-2.1%
Other sales and services	\$42,000	\$42,000	\$0	0.0%
Investment income	\$6,000	\$6,000	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$0	\$0	\$0	0.0%
Fundraising	\$20,000	\$20,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$19,720	\$26,872	(\$7,152)	-26.6%
Total revenues	\$5,189,873	\$5,264,854	(\$74,981)	-1.4%
Expenses By Program				
Instruction - ECS	\$185,359	\$185,154	\$205	0.1%
Instruction - Grade 1 - 12	\$3,901,350	\$3,969,426	(\$68,076)	-1.7%
Plant operations and maintenance	\$426,912	\$419,831	\$7,081	1.7%
Transportation	\$372,966	\$372,535	\$431	0.1%
Board & system administration	\$281,533	\$291,782	(\$10,249)	-3.5%
External services	\$0	\$0	\$0	0.0%
Total expenses	\$5,168,120	\$5,238,728	(\$70,608)	-1.3%
<i>Annual Surplus (Deficit)</i>	<i>\$21,753</i>	<i>\$26,126</i>	<i>(\$4,373)</i>	<i>-16.7%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$803,067	\$573,941	\$229,126	39.9%
Accumulated Surplus from Operations - Aug.31, 2016	\$21,752	\$9,847	\$11,905	120.9%
Expenses by Object				
Certificated salaries & wages	\$2,010,055	\$2,015,565	(\$5,510)	-0.3%
Certificated benefits	\$458,163	\$458,874	(\$711)	-0.2%
Non-certificated salaries & wages	\$1,263,985	\$1,276,110	(\$12,125)	-1.0%
Non-certificated benefits	\$150,381	\$151,706	(\$1,325)	-0.9%
Services, contracts and supplies	\$1,207,741	\$1,260,882	(\$53,141)	-4.2%
Amortization expense	\$35,795	\$33,591	\$2,204	6.6%
Interest on capital debt	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$42,000	\$42,000	\$0	0.0%
Total Expenses	\$5,168,120	\$5,238,728	(\$70,608)	-1.3%
Certificated Staff FTE's				
School based	25.3	25.0	0.3	1.2%
Non-school based	-	-	-	0.0%
Total Certificated Staff FTE's	25.3	25.0	0.3	1.2%
Non-Certificated Staff FTE's				
Instructional	10.8	10.8	0.1	0.5%
Plant Operations & Maintenance	5.0	5.0	-	0.0%
Transportation	0.2	0.2	-	0.0%
Non-instructional	6.6	6.4	0.2	3.1%
Total Non-Certificated Staff FTE's	22.6	22.4	0.3	1.1%
Eligible Funded Students				
Early childhood services (ECS headcount)	54.0	54.0	-	0.0%
Grades 1 to 9 (headcount)	461.0	479.0	(18.0)	-3.8%
Grade 10 to 12 (FTE)	-	-	-	0.0%
Total Eligible Funded Students	515.0	533.0	(18.0)	-3.4%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 17, 2015

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Comments/Explanations of changes from original Spring 2014/2015 Budget Report:

Explain any changes in revenue items >5% (any highlighted items in cells S10-S24). If fee projections have changed, specify types of fees affected:

Anticipated deferred revenue - Deferred revenue recognized in 2014/15 for technology.

Explain any changes in program expenses >5% (any highlighted items in cells S27-S32):

Explain any changes in projected Accumulated Operating Surplus as at August 31, 2015 or August 31, 2016 by >5% (highlighted items in cell S37 or S38):

Increase to AOS due to several areas within the budget, including savings in PO&M - Enmax change in plan; savings to Custodial - in-house versus contract company; sale of some technology; savings to Salaries due to grid differences

Explain any changes in expenses by object >5% (any highlighted items in cells S41-S50):

Amortization increase due to purchase of technology hardware late in the year.

Explain change in total certificated staff >3% (if cell S56 highlighted):

No significant change

Explain change in total non-certificated staff >3% (if cell S63 highlighted):

No significant change

Explain change in enrolment >3% (if cell S69 highlighted):

Actual versus initial budget in the event of funding reductions

Attestation of Secretary-Treasurer/Treasurer:

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