

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2010**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Calgary Arts Academy Society

Legal Name of School Jurisdiction

4931 Grove Hill Road SW, Calgary, Alberta, T3E 4G4

Mailing Address

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Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of Calgary Arts Academy Society presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with generally accepted accounting principles and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and follow the financial reporting requirements prescribed by Alberta Education.

BOARD CHAIR

Todd Hirsch

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

Dale D. Erickson

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

Garry E. Schock

Name

"ORIGINAL SIGNED"

Signature

November, 23, 2010

Board-approved Release Date

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To the Members of Calgary Arts Academy Society:

We have audited the statement of financial position of Calgary Arts Academy Society as at August 31, 2010 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at August 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Calgary, Alberta

November 9, 2010

Meyus Norris Penny LLP

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31, 2010
(in dollars)

	2010	2009 (Note)
		Net assets reclassified
ASSETS		
Current assets		
Cash and temporary investments (Note 3)	\$456,705	\$295,724
Accounts receivable (net after allowances) (Note 4)	\$70,808	\$40,019
Prepaid expenses	\$151,580	\$132,865
Other current assets	\$7,392	\$7,618
Total current assets	\$686,485	\$476,226
School generated assets	\$78,210	\$2,820
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Long term investments	\$502	\$439
Capital assets (Note 5)		
Land	\$0	\$0
Construction in Progress	\$0	\$0
Buildings	\$134,474	
Less: accumulated amortization	(\$75,192)	\$59,282
Equipment	\$658,499	
Less: accumulated amortization	(\$317,599)	\$340,900
Vehicles	\$28,150	
Less: accumulated amortization	(\$11,260)	\$16,890
Total capital assets	\$417,072	\$433,276
TOTAL ASSETS	\$1,182,269	\$912,761
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$175,998	\$135,334
Deferred revenue (Note 6)	\$243,808	\$184,990
Deferred capital allocations (Note 7)	\$0	\$20,811
Current portion of long term debt	\$0	\$0
Total current liabilities	\$419,806	\$341,135
School generated liabilities	\$78,210	\$2,820
Trust liabilities	\$0	\$0
Employee future benefit liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Less: Current portion	\$0	\$0
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion	\$0	\$0
Other long term liabilities	\$0	\$0
Unamortized capital allocations (Note 8)	\$224,592	\$226,801
Total long term liabilities	\$302,802	\$229,621
TOTAL LIABILITIES	\$722,608	\$570,756
NET ASSETS		
Unrestricted net assets	\$267,183	\$135,531
Operating Reserves	\$0	\$0
Accumulated Operating Surplus (Deficit)	\$267,183	\$135,531
Investment in capital assets	\$192,478	\$206,474
Capital Reserves	\$0	\$0
Total Capital Funds	\$192,478	\$206,474
Total net assets	\$459,661	\$342,005
TOTAL LIABILITIES AND NET ASSETS	\$1,182,269	\$912,761

Note: Please input "(Restated)" in 2009 column heading where comparatives are not taken from the finalized 2008-2009 Audited Financial Statements filed with Alberta Education.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31, 2010
(in dollars)

	Actual 2010	Budget 2010 (Note)	Actual 2009 (Note) <i>Gross SGF stated</i>
REVENUES			
Government of Alberta	\$4,323,405	\$4,246,436	\$3,870,914
Federal Government and First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$63,284	\$71,160	\$63,130
Transportation fees	\$93,937	\$104,775	\$71,743
Other sales and services	\$0	\$0	\$0
Investment income	\$1,669	\$4,000	\$2,983
Gifts and donations	\$0	\$0	\$0
Rental of facilities	\$10,156	\$12,000	\$8,602
Gross school generated funds	\$140,179	\$114,593	\$138,766
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$66,041	\$65,674	\$57,300
Other revenue	\$0	\$0	\$0
Total Revenues	\$4,698,671	\$4,618,638	\$4,213,438
EXPENSES			
Certificated salaries (Note 14)	\$1,601,997	\$1,608,994	\$1,411,718
Certificated benefits (Note 14)	\$163,985	\$215,204	\$166,738
Non-certificated salaries and wages (Note 14)	\$751,605	\$711,965	\$648,825
Non-certificated benefits (Note 14)	\$76,937	\$95,226	\$76,633
Services, contracts and supplies	\$1,677,803	\$1,717,503	\$1,599,009
Gross school generated funds	\$140,179	\$114,593	\$138,766
Capital and debt services			
Amortization of capital assets			
Supported	\$0	\$0	\$0
Unsupported	\$168,509	\$144,548	\$168,726
Total Amortization of capital assets	\$168,509	\$144,548	\$168,726
Interest on capital debt			
Supported	\$0	\$0	\$0
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$0	\$0	\$0
Other interest and charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
Total Expenses	\$4,581,015	\$4,608,033	\$4,210,415
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$117,656	\$10,605	\$3,023
Extraordinary Item	\$0	\$0	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$117,656	\$10,605	\$3,023

Note: Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statements filed with Alberta Education. Budget 2010 comparatives presented are final budget amounts formally approved by the Board.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2010
(in dollars)

	2010	2009 (Note)
CASH FLOWS FROM:		
A. OPERATIONS		
Excess (deficiency) of revenues over expenses	\$117,656	\$3,023
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$66,041)	(\$57,300)
Total amortization expense	\$168,509	\$168,726
Gains on disposal of capital assets	\$0	\$0
Losses on disposal of capital assets	\$0	\$0
Changes in:		
Accounts receivable	(\$30,789)	\$31,523
Prepays and other current assets	(\$18,489)	(\$17,973)
Long term accounts receivable	\$0	\$0
Long term investments	(\$63)	(\$127)
Accounts payable and accrued liabilities	\$40,664	(\$41,246)
Deferred revenue	\$58,818	(\$46,452)
Employee future benefit liabilities	\$0	\$0
Other (describe) Transfer remaining Casino proceeds to School Council	(\$6,417)	\$0
Total cash flows from Operations	\$263,848	\$40,175
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	\$0	\$0
Equipment	(\$152,305)	(\$123,564)
Vehicles	\$0	\$0
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe) Leasehold Improvements	\$0	(\$54,925)
Total cash flows from Investing activities	(\$152,305)	(\$178,489)
C. FINANCING ACTIVITIES		
Capital allocations	\$49,438	\$104,403
Issue of long term debt	\$0	\$0
Repayment of long term debt	\$0	\$0
Add back: supported portion	\$0	\$0
Other (describe)	\$0	\$0
Total cash flows from financing activities	\$49,438	\$104,403
Net cash flows from during the year	\$160,981	(\$33,911)
Cash and temporary investments, net of bank indebtedness, at Aug. 31/09	\$295,724	\$329,635
Cash and temporary investments, net of bank indebtedness, at Aug. 31/10	\$456,705	\$295,724

Note: Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statement filed with Alberta Education.

**STATEMENT OF CAPITAL ALLOCATIONS
(EXTERNALLY RESTRICTED CAPITAL CONTRIBUTIONS ONLY)
for the Year Ended August 31, 2010
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2009	\$20,811	\$226,801
Prior period adjustments	\$0	\$0
Adjusted balance, August 31, 2009	\$20,811	\$226,801
Add:		
Restricted capital allocations from: Alberta Education including school and modular projects	\$0	
Other Government of Alberta	\$49,438	
Federal Government and First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Net proceeds on disposal of supported capital assets	\$0	
Insurance proceeds (and related interest)	\$0	
Donated capital assets (amortizable, @ fair market value)		\$0
Transferred in capital assets (amortizable, @ net book value)		\$0
Current Year Debenture Principal Repayment		\$0
Expended capital allocations - current year	(\$63,832)	\$63,832
Deduct:		
Net book value of supported capital assets dispositions, write-offs, or transfer; Other	\$6,417	\$0
Capital allocations amortized to revenue		\$66,041
Balance at August 31, 2010	\$0	\$224,592

* Infrastructure Maintenance Renewal/Infrastructure Maintenance Program allocations are excluded from this Statement, since those contributions are not externally restricted to capital.

Calgary Arts Academy Society
Notes to the Financial Statements
For the year ended August 31, 2010

1. Authority and purpose of the Society

The Calgary Arts Academy Society ("the Society") delivers educational programs, operating as the Calgary Arts Academy under the authority of the *School Act*, Chapter S-3, Statutes of Alberta, January 2002. The Society was incorporated on May 1, 2003 under the Societies Act of Alberta. Through a charter established with the Minister of Learning, the Society operates a charter school from two locations. The school provides education from Kindergarten to Grade 9.

The Society receives block allocations for instruction and support under Regulation 77/2003. The regulation limits funding and expenses for administration. It permits the Society, within specified limits, to reallocate funding between the instruction and support blocks.

The Society is incorporated as a not-for-profit organization and "as such" is exempt from taxes. In order to maintain its status as a registered not-for-profit organization under the Income Tax Act ("the Act"), the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met. As of February 18, 2010, Calgary Arts Academy Society qualifies for tax-exempt status as a registered charity under paragraph 149(1)(f) of the *Income Tax Act*. The Charity Business Number is 88446 0114 RR0001.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles using the following significant accounting policies:

Cash and temporary investments

Cash and temporary investments include balances with banks and short-term investments. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Prepaid expenses

Certain expenditures incurred before the close of the school year are for school supplies which will be consumed subsequent to the year end, and are, accordingly, recorded as prepaid expenses. Certain insurance expenses also fall into this category.

School generated funds

Funds generated from school based activities are included as assets, liabilities, revenues and expenses of the school authority because the accountability and control/ownership of these funds rests with school authority officials or their appointee. Revenue from school generated funds is recognized as the related expenses are incurred.

Capital assets

Property and equipment are initially recorded at cost. Amortization commences, subsequent to the period of purchase, over their estimated useful lives on a straight line basis at the following rates:

	Rate
Vehicles	10 %
Computer equipment	20 %
Furniture and fixtures	20 %
Leasehold improvements	20 %
Sound system	20 %
Non-computer technology	20 %
Library resources	100 %
Music equipment	100 %

Computer software is amortized over the life of its related license.

Property and equipment acquired with a cost in excess of \$5,000 are capitalized and amortized over their useful lives. Items below that threshold are expensed unless they have a useful life in excess of a year, in which case they are fully amortized in the year of acquisition due to their immaterial nature. This provides for better visibility of assets under management.

2. Significant accounting policies *(Continued from previous page)*

Vacation pay

Vacation pay is accrued in the period in which employees earn the benefit.

Pensions

The current service and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Society does not make pension contributions for certificated staff.

Revenue recognition

The Society recognizes revenue when the goods or services have been delivered and uses the deferral method for recognizing contributions and fund raising revenues. Deferred amounts are reported as income in the year the related expenses are incurred. Instruction and support allocations are recognized in the year to which they relate. Unrestricted donations are recognized as revenue when received. Donations in-kind are recorded at fair market value when reasonably determinable. Externally restricted contributions are deferred and recognized as revenue in the period in which the related expenses are incurred.

Contributions received which are restricted in use to the acquisition of capital assets are recognized as revenue over the estimated useful life of the asset at the same rate as the related capital asset is amortized for accounting purposes. The unamortized balance of the contribution is described in the statement of financial position as "unamortized capital allocations".

Contributed services

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as sporting events and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

Reserves for future expenditures

Reserves are established at the discretion of the board for future operating and capital expenditures. Transfers to or from operating and capital reserves are shown as adjustments to the net assets.

Financial instruments

The Society has classified the following financial assets and liabilities as held for trading: cash and temporary investments, accounts receivable, school generated assets, long-term investments and accounts payable and accrued liabilities. Transactions to purchase or sell these items are recorded on the trade date, and transaction costs are immediately recognized in the statement of operations. Financial instruments held for trading are initially and subsequently measured at their fair value, without any deduction for transaction costs incurred on sale or other disposal. Gains and losses arising from changes in fair value are recognized immediately in the statement of operations. The fair value of financial instruments held for trading approximates their carrying value due to their short-term nature.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of the capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

2. Significant accounting policies *(Continued from previous page)*

Recent accounting pronouncements

Financial reporting for not-for-profit organizations

In March 2010, the Accounting Standards Board issued an exposure draft called Accounting Standards for Not-for-Profit Organizations. Comments on this exposure draft were accepted until July 15, 2010. Upon adoption, these standards will constitute Canadian generally accepted accounting principles for the not-for-profit sector.

3. Change in accounting policies

Capital disclosures

Effective September 1, 2009, the Organization adopted the Canadian Institute of Chartered Accountants' new recommendations for disclosures about capital. Section 1535 *Capital Disclosures* establishes standards for disclosing what an entity regards as capital and an entity's objectives, policies and processes for managing its capital. The Section also prescribes disclosure regarding whether an entity has complied with any externally imposed capital requirements, and if not, the consequences of such non-compliance.

The adoption of this new standard did not have a material impact on the Organization's financial statements.

School generated funds

In accordance with section 4400 (.37) and effective for the 2010 fiscal yearend, schools are required to report gross School Generated Funds (SGF) and not net SGF as in prior years. This means the cost of goods sold to generate SGF revenue are now added back into SGF to create the gross. As a comparison, Cost of goods sold in 2010 was \$29,606 versus \$31,842 in 2009. The note on the 2009 Statement of Revenue and Expenses reflects \$31,842 added to the 2009 net SGF value of \$106,924 to create the \$138,766 gross value.

4. Cash and temporary investments

The Society maintains a number of bank accounts and had maintained separate bank accounts for gaming fund activities. During 2010, the gaming license was transferred to the Calgary Arts Academy School Council Society and remaining gaming funds were transferred to the School Council Society Casino account.

	2010	2009
Cash	284,859	102,238
Restricted cash	-	22,495
Temporary investments	171,846	170,991
	456,705	295,724

The temporary investments are GIC's redeemable without penalty, earning interest at a rate of 0.50% for the first 6 months and 1.0% in the last 6 months (2009 - 0.50%) with a maturity date of April 2011.

Calgary Arts Academy Society
Notes to the Financial Statements
For the year ended August 31, 2010

5. Accounts receivable

	2010	2009
Federal Government	14,297	19,400
Other	7,072	20,619
Calgary Arts Academy School Council Society	49,439	-
	70,808	40,019

6. Capital assets

	Cost	Accumulated amortization	2010 Net book value	2009 Net book value
Vehicles	28,150	11,260	16,890	19,705
Computer equipment	401,341	150,100	251,241	232,348
Computer software	33,305	3,662	29,643	10,987
Furniture and fixtures	87,701	50,935	36,766	53,290
Leasehold improvements	134,474	75,192	59,282	88,923
Sound system	19,500	7,605	11,895	15,165
Non-computer technology	18,211	6,857	11,354	12,858
Library resources	75,964	75,964	-	-
Music equipment	22,477	22,477	-	-
	821,123	404,052	417,071	433,276

7. Deferred revenue

Deferred revenues represent funds which were received during the school year but have not yet been earned in accordance with the Society's revenue recognition policies. These funds will be recognized as income as they are expended on approved projects. Deferred revenues are as follows:

	2010	2009
Alberta Education	66,681	58,654
Resource fees	129,100	93,461
Transportation fees	48,027	32,875
	243,808	184,990

\$40,000 of the deferred revenue from Alberta Education relates to Smart Board technology which was ordered subsequent to year end.

Calgary Arts Academy Society
Notes to the Financial Statements
For the year ended August 31, 2010

8. Deferred capital allocations

Deferred capital allocations represent externally-restricted capital funds provided, received or receivable by the Society for a specific capital purpose, but for which the related expenditure had not been made at year-end. When expended, these deferred capital allocations are transferred to unamortized capital allocations. At the end of August 2010, all deferred capital allocations had been expended.

9. Unamortized capital allocations

Unamortized capital allocations represent externally-restricted capital funds that have been expended, and are being amortized over the useful life of the related capital assets. The unamortized capital allocations account balance is increased by transfers of deferred capital allocations expended, as well as fully-supported debenture principal repayments.

10. Commitments

The Society leases two schools and six portables from the Calgary Board of Education. Leases for the Glenmeadows School and portables expire July 31, 2013, and the Knob Hill School lease expires June 30, 2012. The Society's minimum annual lease payments for the next three years are as follows:

2011	553,655
2012	553,655
2013	309,339

11. Related party transactions

Effective 2005/2006, school jurisdictions are controlled by the Government of Alberta according to criteria set out in PSAB 1300. All entities consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are now related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

Calgary Arts Academy Society is related to Calgary Arts Academy School Council Society and has significant influence with this entities objectives. As such, the audited statements of Calgary Arts Academy School Council Society for the period ending June 30, 2010 are reflected on the Statement of Financial Position as "School generated assets and School generated liabilities" both in the amount of \$78,210. The School Council Society has since revised its bylaws to create a year end of August 31 to match Calgary Arts Academy Society's year end.

Calgary Arts Academy Society is related to Calgary Arts Academy Foundation and has significant influence with this entities objectives. The Foundation's activities are still mainly strategic of which the Calgary Arts Academy Society has absorbed planning and meeting costs in the amount of \$2,747 as part of its Systems Administration and Board Governance budget. The Foundation as of yet has no fundraising projects on the go and therefore; there are no bank accounts or financial statements in the Foundation's name to consolidate with Calgary Arts Academy Society.

	2010	2009
Government of Alberta		
Education funding	3,769,750	3,317,258
Infrastructure funding	553,655	553,655
Calgary Board of Education		
Lease payments	(553,655)	(553,655)
<hr/>		
	3,769,750	3,317,258
<hr/>		

12. Economic dependence

The Society's primary source of revenue is the Alberta Government. The Society's ability to continue viable operations is dependent upon this continued funding.

13. Financial instruments

The Society's financial instruments consist of cash and temporary investments, accounts receivable, school generated assets, long-term investments and accounts payable and accrued liabilities. It is management's opinion that the Society is not exposed to significant interest rate, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

14. Budgeted amounts

The budget was prepared by the school jurisdiction and approved by the Board on November 17, 2009. It is presented for information purposes only and has not been audited.

15. Capital disclosure

The Society considers its capital to be its restricted and unrestricted net assets, with restricted assets consisting of amounts invested in capital assets. The Society's objectives in managing its capital are to safeguard its ability to continue as a going concern so that it can provide services to its clients. Annual budgets are developed and monitored to ensure the Society's capital is maintained at an appropriate level.

Calgary Arts Academy Society
Notes to the Financial Statements
For the year ended August 31, 2010

16. Remuneration and monetary incentives

The Society has paid or accrued expenses for the year ended August 31, 2010 to or on behalf of the following positions and persons in groups as follows:

Board Members:	FTE	Remuneration	Benefits	Negotiated Allowances	Performance Bonuses	ERIP's / Other	Expenses
Co-Chairs:							
Todd Hirsch	1.0	\$0	\$0	\$0			\$622
Patricia Cavill	1.0	\$0	\$0	\$0			\$2,523
Other Board Members:							
Rob Roach vice Chair	1.0	\$0	\$0	\$0			\$0
Teri Basi, Board Secretary	1.0	\$0	\$0	\$0			\$44
Karie Wylie, Board Treasurer	1.0	\$0	\$0	\$0			\$59
Joyce Buzath, School Council	1.0	\$0	\$0	\$0			\$0
Mark Bellamy	1.0	\$0	\$0	\$0			\$59
Emily Forrest	1.0	\$0	\$0	\$0			\$0
Ken McNeill	1.0	\$0	\$0	\$0			\$502
Frankie Thomas	1.0	\$0	\$0	\$0			\$323
Al Wahlstrom	1.0	\$0	\$0	\$0			\$370
Subtotal	11.0	\$0	\$0	\$0	\$0	\$0	\$4,501
Dale Erickson, Superintendent	0.6	\$90,547	\$12,550	\$0	\$0	\$0	\$2,014
Garry Schock, Secretary-Treasurer	1.0	\$73,378	\$10,606	\$0	\$2,000	\$0	\$837
Certificated Teachers	23.4	\$1,457,663	\$151,435	\$30,414	\$23,373	\$0	
Non-certificated - Other	14.9	\$656,403	\$66,331	\$2,000	\$17,825	\$0	
TOTALS		\$2,277,991	\$240,922	\$32,414	\$43,198	\$0	\$7,352