

**Calgary Arts Academy Society
Budget Summary 2013 2014**

FALL Budget Based on the Following:

New Transportation Fees - \$750/\$400

New Resource Fees - \$265(k), \$420(1-5), \$475(6-9)

No increase to AB Ed Funding

Based on actual remuneration schedule

Based on 505 students(previous budget based on 525)

Plant Operation & Maintenance -

In 2012/13 Lease Income & Expense reduced by \$309,339 Affects Sys Admin Allow %

Budget reduction of \$33,993 based on calculations from AB Ed

Transportation - CAA has signed a new contract with a different transportation company in 2013/14

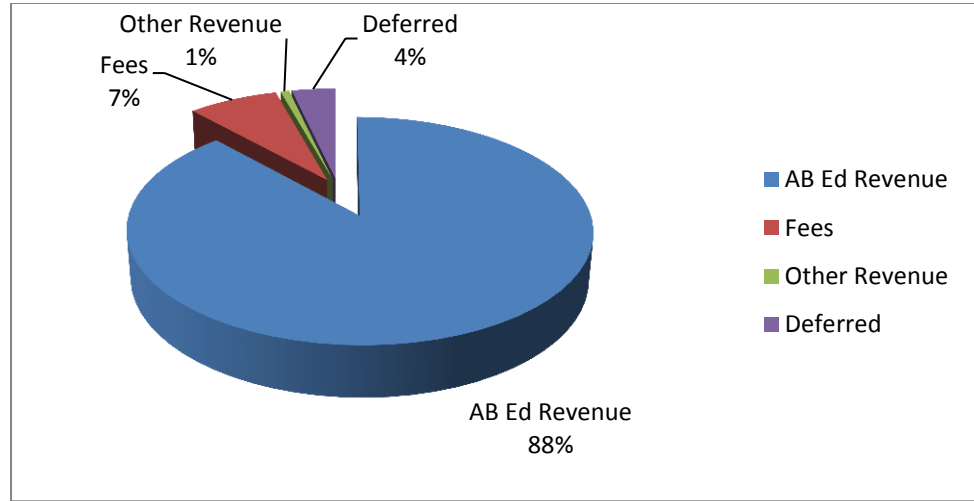
The previous company was no longer able to service the school. As bus costs are somewhat lower, fuel funding is almost 4 times the previous company. This has increased the deficit in the transportation area.

Due to the announcement of no increase to funding over the next 3 years, CAA has restructured staffing with 2 less certificated specialists , and hiring non certificated specialists in the required areas. This has reduced expenses in the instruction area.

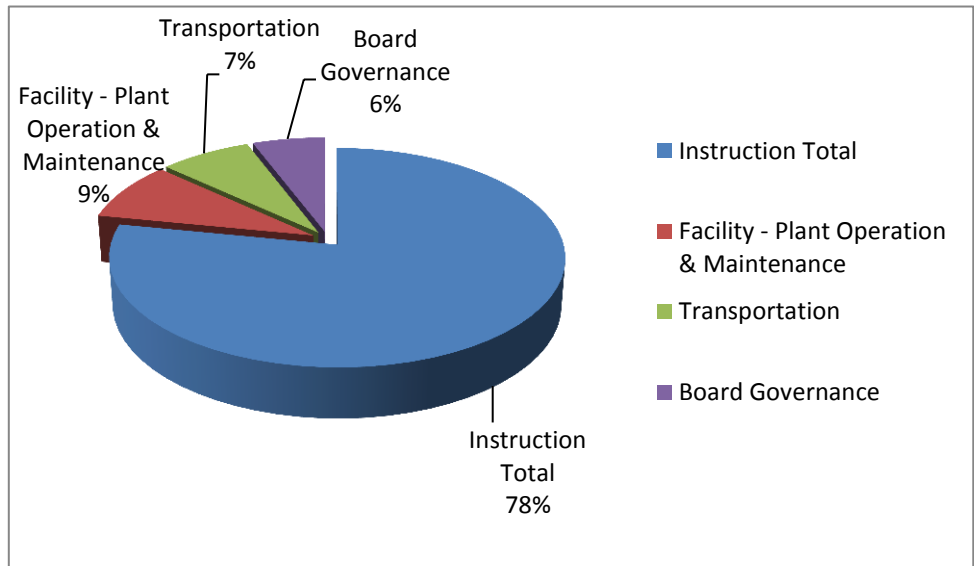
Calgary Arts Academy

BUDGET 2013/14

REVENUE		
AB Ed Revenue	\$ 4,461,740	88.26%
Fees	\$ 374,755	7.41%
Other Revenue	\$ 36,000	0.71%
Deferred	\$ 182,502	3.61%
Total Revenue	\$ 5,054,997	



EXPENSES		
Payroll	\$ 3,298,143	
IRF, Field Trips etc	\$ 171,108	
Performances	\$ 30,000	
Professional Development	\$ 27,000	
Office	\$ 71,718	
Technology	\$ 152,621	
Amortization	\$ 185,317	
Instruction Total	\$ 3,935,907	78.1%
Facility - Plant Operation & Maintenance	\$ 439,331	8.71%
Transportation	\$ 372,694	7.39%
Board Governance	\$ 293,883	5.83%
Total Expense	\$ 5,041,815	



BALANCE	\$ 13,182
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CALGARY ARTS ACADEMY
2013/14 OPERATING BUDGET
REVENUE SOURCE

Reference	2013/14 Budget				Fall Update	Nov-13	<u>Total</u>
	<u>INSTRUCTION</u>	<u>P O & M</u>	<u>ADMIN</u>	<u>TRANSPOR1</u>	<u>TOTAL</u>		
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Provincial Revenues							
Alberta Education	3,473,104	394,966	249,774	138,897	4,256,742	84.21%	
ATRF	205,000				205,000	4.06%	
sub -total	3,678,104	394,966	249,774	138,897	4,461,742	88.26%	
Other Revenue							
Parent Fees - Transportation(\$750)				129,750	129,750	2.57%	
Parent Fees - Transportation(one way \$400)				34,800	34,800	0.69%	
Parent Fees- Resources ECS \$265	13,780				13,780	0.27%	
Parent Fees- Resources(Gr 1-5)\$420	105,000				105,000	2.08%	
Parent Fees- Instructional (Gr 6-9) \$475	91,425				91,425	1.81%	
Deferred Revenue for grants for Amort	150,833	31,669			182,502	3.61%	
SGF Performances	30,000				30,000	0.59%	
Interest Income			6,000		6,000	0.12%	
	4,069,142	426,635	255,774	303,447	5,054,999	100.00%	

	SYSTEM				<u>TOTAL</u>	<u>% of</u>
	<u>INSTRUCTION</u>	<u>P O & M</u>	<u>ADMIN</u>	<u>TRANSPOR1</u>		<u>Total</u>
EXPENDITURES						
Salaries & Benefits - Certificated	2,013,950	0	126,158	0	2,140,108	42.45%
ATRF	205,000				205,000	4.07%
Salaries & Benefits - Uncertificated	949,319		98,465		1,047,784	20.78%
Substitute - Certificated	24,000				24,000	0.48%
Transportation Contract	0			313,018	313,018	6.21%
Fuel Funding Costs				40,000	40,000	0.79%
Vehicle Insurance				1,298	1,298	0.03%
Classroom Resources (Support) & PE Support	42,547	0	0	0	42,547	0.84%
School / Office Expenses & Supplies	68,000	7,000	13,325	0	88,325	1.75%
Instructional Resources(IRF)	215,205	0	0	0	215,205	4.27%
Board Approved 3 Year Cont Plan	30,000				30,000	0.60%
PD - Staff & TAAPCS Conference	29,000	0	2,000	0	31,000	0.61%
Meetings, Memberships	0		7,000		7,000	0.14%
Technology	158,360	0	0	0	158,360	3.14%
Board Costs/ PD & Contractors	0	0	10,261	0	10,261	0.20%
Contract Services	5,374	387,966	1,750	15,563	410,653	8.14%
Recognition	16,012		13,764		29,776	0.59%
Legal/Audit/Insurance	11,005		21,160		32,165	0.64%
Performances	30,000				30,000	0.60%
Amortization Expenses	150,833	31,669		2,815	185,317	3.68%
TOTAL EXPENDITURES	3,948,604	426,635	293,883	372,694	5,041,817	100.00%
% of Total	78.32%	8.46%	5.83%	7.39%	100.00%	
Board Approved Budget	120,538	0	-38,109	-69,247	13,182	