

**0151 Calgary Arts Academy Society**

School Jurisdiction Code and Name

**FALL 2016 UPDATE TO THE 2016/2017 BUDGET: Page 1**

	Fall 2016 Update to the Budget 2016/2017	Spring 2016 Budget Report 2016/2017	Variance	% Variance
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Alberta Education	\$4,710,756	\$4,745,150	(\$34,394)	-0.7%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$396,706	\$407,740	(\$11,034)	-2.7%
Other sales and services	\$64,809	\$62,000	\$2,809	4.5%
Investment income	\$6,000	\$6,000	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$0	\$0	\$0	0.0%
Fundraising	\$0	\$0	\$0	0.0%
Gain on disposal of capital assets	\$14,604	\$0	\$14,604	100.0%
Other revenue	\$26,616	\$26,872	(\$256)	-1.0%
<b>Total revenues</b>	<b>\$5,219,491</b>	<b>\$5,247,762</b>	<b>(\$28,271)</b>	<b>-0.5%</b>
<b>Expenses By Program</b>				
Instruction - Early Childhood Services	\$221,440	\$214,727	\$6,713	3.1%
Instruction - Grades 1 - 12	\$3,946,787	\$3,987,801	(\$41,014)	-1.0%
Plant operations and maintenance	\$404,086	\$387,880	\$16,206	4.2%
Transportation	\$375,568	\$376,344	(\$776)	-0.2%
Board & system administration	\$271,610	\$281,010	(\$9,400)	-3.3%
External services	\$0	\$0	\$0	0.0%
<b>Total Expenses</b>	<b>\$5,219,491</b>	<b>\$5,247,762</b>	<b>(\$28,271)</b>	<b>-0.5%</b>
Annual Surplus (Deficit)	\$0	\$0	\$0	0.0%
<b>Expenses by Object</b>				
Certificated salaries & wages	\$2,099,992	\$2,156,629	(\$56,637)	-2.6%
Certificated benefits	\$462,990	\$462,046	\$944	0.2%
Non-certificated salaries & wages	\$1,220,715	\$1,202,150	\$18,565	1.5%
Non-certificated benefits	\$148,112	\$146,549	\$1,563	1.1%
Services, contracts and supplies	\$1,167,254	\$1,170,751	(\$3,497)	-0.3%
Amortization expense - supported	\$0	\$0	\$0	0.0%
Amortization expense - unsupported	\$36,278	\$31,202	\$5,076	16.3%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$84,150	\$78,435	\$5,715	7.3%
<b>Total Expenses</b>	<b>\$5,219,491</b>	<b>\$5,247,762</b>	<b>(\$28,271)</b>	<b>-0.5%</b>
<b>Accumulated Surplus from Operations (Projected)</b>				
Accumulated Surplus from Operations - August 31, 2016	\$512,944	\$697,454	(\$184,510)	-26.5%
Accumulated Surplus from Operations - August 31, 2017	\$512,944	\$728,656	(\$215,712)	-29.6%
Capital Reserves - August 31, 2016	\$500,000	\$0	\$500,000	100.0%
Capital Reserves - August 31, 2017	\$500,000	\$0	\$500,000	100.0%
<b>Certificated Staff FTE's</b>				
School based	25.8	25.3	0.5	2.0%
Non-school based	-	-	-	0.0%
<b>Total Certificated Staff FTE's</b>	<b>25.8</b>	<b>25.3</b>	<b>0.5</b>	<b>2.0%</b>
<b>Non-Certificated Staff FTE's</b>				
Instructional	10.6	10.5	0.1	1.0%
Plant operations & maintenance	4.0	5.0	(1.0)	-20.0%
Transportation	0.2	0.2	-	0.0%
Other non-instructional	6.2	6.2	-	0.0%
<b>Total Non-Certificated Staff FTE's</b>	<b>21.0</b>	<b>21.9</b>	<b>(0.9)</b>	<b>-4.1%</b>

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 22, 2016

**0151 Calgary Arts Academy Society**

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**FALL 2016 UPDATE TO THE 2016/2017 BUDGET: Page 2**

	Fall 2016 Update to the Budget 2016/2017	Spring 2016 Budget Report 2016/2017	Variance	% Variance
<b>FEE &amp; SALES TO PARENTS &amp; STUDENTS</b>				
<b>Fees</b>				
Transportation	\$166,300	\$172,675	(\$6,375)	-3.7%
Basic instruction supplies	\$92,020	\$93,960	(\$1,940)	-2.1%
Technology user-fees	\$18,000	\$21,400	(\$3,400)	-15.9%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
Activity fees	\$76,436	\$74,120	\$2,316	3.1%
ECS enhanced program fees	\$14,850	\$14,040	\$810	5.8%
Specialists & Musicians	\$29,100	\$7,500	\$21,600	288.0%
Graduation	\$0	\$2,850	(\$2,850)	-100.0%
Performance	\$0	\$20,125	(\$20,125)	-100.0%
Insurance	\$0	\$1,070	(\$1,070)	-100.0%
Other enhancement fees (describe here)	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Lunch supervision fees	\$0	\$0	\$0	0.0%
Non-curricular supplies and materials	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
<b>Total fees</b>	<b>\$396,706</b>	<b>\$407,740</b>	<b>(\$11,034)</b>	<b>-2.7%</b>
<b>Other Sales to Parents &amp; Students</b>				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$22,809	\$20,000	\$2,809	14.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Outdoor Pursuits Program	\$42,000	\$42,000	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
<b>Total other sales</b>	<b>\$64,809</b>	<b>\$62,000</b>	<b>\$2,809</b>	<b>4.5%</b>
<b>Grades 1 - 12</b>				
Eligible funded students - Grades 1 to 9	479.0	483.0	(4.0)	-0.8%
Eligible funded students - Grades 10 to 12	-	-	-	0.0%
Other students	-	-	-	0.0%
Home ed and blended program students	-	-	-	0.0%
<b>Total Enrolled Students, Grades 1-12</b>	<b>479.0</b>	<b>483.0</b>	<b>(4.0)</b>	<b>-0.8%</b>
<b>Early Childhood Services (ECS)</b>				
Eligible funded children - ECS	55.0	52.0	3.0	5.8%
Other children	-	-	-	0.0%
Program hours	481.0	481.0	-	0.0%
<b>ECS FTE's Enrolled</b>	<b>27.8</b>	<b>26.3</b>	<b>1.5</b>	<b>5.8%</b>

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**FALL 2016 UPDATE TO THE 2016/2017 BUDGET**

**Comments/Explanations of changes from original Spring 2016/2017 Budget Report:**

**Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S30 and S34 - S47 on Page 2):**

Sale of technology to support future purchase cost and evergreening.(23)

**Explain any changes in program expenses >5% (any highlighted items in cells S27-S32 on Page 1):**

All changes affected by enrolment

**Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):**

43) Amortization expense due to increase in technology assets in 2016 not accounted for in the Spring Budget

**Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2016 or August 31, 2017 by >5% (highlighted items in cell S52 to S55):**

52-55) The Board of directors approved \$500,000 of accumulated surplus to be dedicated to supporting Capital Expenditures twchich Alberta Education did not include in the final Youth Campus approved budget. These additions are deemed important at the time of construction for a cost savings. Board approved \$500,000 with supporting documents and reasonability discussion.

**Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (if cell S63 - S66 on Page 1 is highlighted):**

64) Winter maintenance and yard moved to contracted from salaried

**Explain change in enrolment >3% (if cell S55 or cell S61 on Page 2 is highlighted):**

12) Technology based on prior year actual

16) Based on enrolment increase in ECS to actual

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