

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2012

[School Act, Sections 147(2)(b) and 276]

Calgary Arts Academy Society

Legal Name of School Jurisdiction

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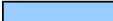

Telephone and Fax Numbers


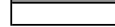
BOARD CHAIR	
Todd Hirsch Name	Signature
SUPERINTENDENT	
Dale Erickson Name	Signature
SECRETARY TREASURER	
Wende Dummer Name	Signature
Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held November 22, 2011 . Date	

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Color coded cells:

 blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected

 Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2011/2012 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions

Operationally we are planning a small surplus of \$25K.

Alberta Education funding increases are 4.54% for Instruction and 0.0% for the rest of the programs. The 4.54% is the statistical increase in the Annual Average Weekly Earnings (AAWE) calculated by Statistics Canada for Alberta Education to tie in with the ATA/Government pension agreement and is the Instruction Block funding increase which constitutes 77% of our funding.

Dollar Changes in Instruction Funding block are:

Base Instruction	\$424k of which \$208k is due to the increase in enrolment , \$128 K i s due to the percentage funding increase from 2.92% to 4.54% and \$78K is increased funding as discussed below.
AISI	(\$ 10k)
Small Class Size	\$ 6k
Growth & Phys. Ed	<u>\$ 2k</u>
Net change	<u>\$ 422k</u>

Also in the budget this year for the first time is an estimated \$171k for the government portion of teacher retirement fund contributions.

2) This budget is based on 487.0 FTE students from 454.0 students last year, an increase of 33.0 FTE. 2011/12 consists of 460 students and 54 Kindergarten (calculated at .5 FTE)

3) The number of certificated teachers increases by 1.0 as we are hiring a certificated Music teacher to replace a .6 uncertificated Artist.

4) The number of artists will be increased from 9.9 (of which 1.0 is a certificated Music Teacher) to 11.6 (of which 2.0 are certificated Music Teachers). We have a full complement of each artist type at each campus (Drama, Dance, Music, Literary and Visual). The fund for additional contract artists is \$72k.

5) Changes in administration: Additional accounting consultant

6) Plant Operations & Maintenance: The custodial contract will increase by 3% which represents 56% of our operational PO&M budget. PO&M is funded on a prior year enrolment basis which places us at somewhat of a disadvantage because it takes longer to get full funding from PO&M and so we have to subsidize PO&M from Instruction block funding in the meantime. In addition, we lose efficiencies by having to work two campuses instead of one larger building which increases our costs. Our enrolment is capped at 450 and our two buildings will not quite accommodate that number of students based on our program space requirements. In addition, we are adding two portables which will increase clean up hours but without further compensation.

7) Transportation, we charter 7 busses. Bussing enrolment is at 276 riders from 285 in the prior year, a decrease of 9 riders. Bus fees went to \$650 per rider (no family rates) from \$600 per rider in 10/11.

8) Student fees remain the same this year. Kindergarten is \$250, Years 1 – 4 is \$400, Years 5 – 9 is \$450.

Fall 2011 Update to the 2011/2012 Budget

Alberta Education provided updated funding for classroom and community supports. This amounted to \$78,498. These additional funds will be spent on the hiring of two non-certified staff to work with students on a full-time basis.- \$50K and Technology upgrades such as computers, software and video equipment for approximately \$29K.

Significant Business and Financial Risks:

None.

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
Government of Alberta	\$5,254,268	\$4,580,437	\$4,323,406
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$212,559	\$197,993	\$157,221
Other sales and services	\$0	\$0	\$0
Investment income	\$4,000	\$4,000	\$1,669
Gifts and donations	\$0	\$0	\$0
Fundraising	\$160,372	\$152,150	\$140,178
Rentals of facilities	\$12,000	\$12,000	\$10,156
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$74,493	\$66,393	\$66,041
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$5,717,692	\$5,012,973	\$4,698,671
EXPENSES			
Certificated salaries	\$2,017,793	\$1,820,435	\$1,601,997
Certificated benefits	\$350,386	\$169,265	\$163,985
Non-certificated salaries and wages	\$872,999	\$838,191	\$751,605
Non-certificated benefits	\$149,828.00	\$120,069	\$76,937
Services, contracts and supplies	\$2,141,472	\$1,892,573	\$1,817,982
Capital and debt services			
Amortization of capital assets			
supported	\$0	\$0	\$0
unsupported	\$160,000	\$149,116	\$168,509
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$5,692,478	\$4,989,649	\$4,581,015
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$25,214	\$23,324	\$117,656

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
ECS - Grade 12 Instruction	\$4,179,963	\$3,580,242	\$3,352,969
Operations & Maintenance of Schools and Maintenance Shops	\$1,018,470	\$924,762	\$849,758
Transportation	\$389,124	\$313,934	\$305,909
Board & System Administration	\$194,036	\$194,036	\$190,036
External Services	\$0	\$0	\$0
TOTAL REVENUES	\$5,781,593	\$5,012,974	\$4,698,672
EXPENSES			
ECS - Grade 12 Instruction	\$3,862,617	\$3,319,070	\$3,000,991
Operations & Maintenance of Schools and Maintenance Shops	\$1,103,067	\$1,012,177	\$994,345
Transportation	\$420,009	\$338,953	\$351,426
Board & System Administration	\$378,785	\$319,449	\$234,254
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$5,764,478	\$4,989,649	\$4,581,016

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2010	\$459,661	\$192,478	\$267,183	\$267,183	\$0	\$0
2010/2011 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$2,304)			(\$2,304)		
Estimated Board funded capital asset additions		\$208,227		(\$208,227)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$180,904)		\$180,904		
Estimated Amortization of capital allocations (revenue)		\$74,662		(\$74,662)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2011	\$457,357	\$294,463	\$162,894	\$162,894	\$0	\$0
2011/2012 Budget Projections for:						
Budgeted surplus(deficit)	\$25,214			\$25,214		
Projected Board funded capital asset additions		\$70,000		(\$70,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$160,000)		\$160,000		
Budgeted Amortization of capital allocations (revenue)		\$74,493		(\$74,493)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2012	\$482,571	\$278,956	\$203,615	\$203,615	\$0	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2011/2012 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2010/2011 and 2011/2012 and breaks down the planned additions to unsupported capital.

\$70k of Board funded capital assets: It is estimated \$60k will be for new technology purchases in MacBooks.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2011/2012 (Note 2)	Actual 2010/2011	Actual 2009/2010	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	460	431	413	Head count
Grades 10 to 12	-	-	-	Note 3
Total	460	431	413	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	-	-	Note 4
Total Net Enrolled Students	460	431	413	
Home Ed and Blended Program Students	-	-	-	Note 5
Total Enrolled Students, Grades 1-12	460	431	413	
Of the Eligible Funded Students:				
Severely Disabled Students served	1	1	1	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	54	46	51	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	54	46	51	
Program Hours	487	487	484	Minimum: 475 Hours
FTE Ratio	0.513	0.513	0.509	Actual hours divided by 950
FTE's Enrolled, ECS	28	24	26	
Of the Eligible Funded Children:				
Severely Disabled Children served	-	-	-	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2011/2012 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2011/2012	Actual 2010/2011	Actual 2009/2010	Notes
CERTIFICATED STAFF				
School Based	23.5	22.2	21.4	Teacher certification required for performing functions at the school level.
Non-School Based	3.0	2.8	2.6	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	26.5	25.0	24.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	0.5	0.8	3.4	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	1.0	0.2	-	Descriptor (required): New: Full time cert. Music Educator vs. .6 un-cert. Resident Artist
Total Change	1.5	1.0	3.4	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	13.5	13.4	10.9	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	6.6	4.0	5.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	20.1	17.4	15.9	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	0.5	1.5	1.2	FTEs
Other Factors	0.6	-	-	Descriptor (required): Looking at hiring a contractor as a part-time employee.
Total Change	1.1	1.5	1.2	Year-over-year change in Non-Certificated FTE