

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2011

[School Act, Sections 147(2)(b) and 276]

Calgary Arts Academy Society

Legal Name of School Jurisdiction

ph: 403-532-3020 fax: 403-217-0965

Telephone and Fax Numbers

BOARD CHAIR	
Todd Hirsch Name	Signature
SUPERINTENDENT	
Dale Erickson Name	Signature
SECRETARY TREASURER	
Garry Schock Name	Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held November 23, 2010 .</p>	

TABLE OF CONTENTS

BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6

Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.		Grey cells: data not applicable - protected
	salmon cells: contain referenced juris. information - protected		white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2010/2011 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

This budget is based on the actual September 30th 2010 enrollment submitted to Alberta Ed.

- 1) Alberta Education funding increases are 2.92% for Instruction and 0.0% for the rest of the programs. The 2.92% is the statistical increase in the Annual Average Weekly Earnings (AAWE) calculated by Statistics Canada for Alberta Education to tie in with the ATA/Government pension agreement and is the Instruction Block funding increase which constitutes 71% of our funding.
- 2) This budget is based on 453.5 FTE students from 431.0 students last year an increase of 22.5 FTE. 10/11 consists of 428 students and 51 Kindergarten (calculated at .5 FTE)
- 3) The number of teachers effectively remain the same.
- 4) The number of artists will be increased to 10.3 from 8.9. We now have a full compliment of each artist type at each campus (Drama, Dance, Music, Literary and Visual). The fund for additional contract artists is \$21k.
- 5) Changes in administration: None
- 6) Plant Operations & Maintenance: The custodial contract will increase by 3% which represents 67% of our operational PO&M budget. PO&M is funded on a prior year enrollment basis which places us at somewhat of a disadvantage because it takes longer to get full funding from PO&M and so we have to subsidize PO&M from Instruction block funding in the meantime. In addition, we lose efficiencies by having to work two campuses instead of one larger building which increases our costs. Our enrolment is capped at 450 and our two buildings will not quite accommodate that number of students based on our program space requirements. In addition, we are adding two portables which will increase clean up hours but without further compensation.
- 7) Transportation, we charter 6 busses. Bussing enrollment is at 285 riders from 241 in the prior year, an increase of 44 riders. Bus fees went to \$600 per rider (no family rates) from \$550 per rider in 09/10.
- 8) Student fees increased this year. Kindergarten goes from \$200 to \$250, Years 1 – 4 increases from \$350 to \$400, Years 5 – 9 increases from \$400 - \$450.

Significant Business and Financial Risks:

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
Government of Alberta	\$4,580,437	\$4,246,436	\$3,870,914
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$71,693	\$71,080	\$63,130
Transportation fees	\$126,300	\$104,775	\$71,743
Other sales and services	\$0	\$0	\$0
Investment income	\$4,000	\$4,000	\$2,983
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$12,000	\$12,000	\$8,602
School generated funds	\$152,150	\$122,342	\$138,766
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$66,393	\$58,005	\$57,300
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$5,012,973	\$4,618,638	\$4,213,438
EXPENSES			
Certificated salaries	\$1,820,435	\$1,685,915	\$1,411,718
Certificated benefits	\$169,265	\$188,589	\$166,738
Non-certificated salaries and wages	\$838,191	\$631,587	\$648,825
Non-certificated benefits	\$120,069	\$112,973	\$76,633
Services, contracts and supplies	\$1,740,423	\$1,751,186	\$1,599,008
School generated funds	\$152,150	\$122,342	\$138,766
Capital and debt services			
Amortization of capital assets			
supported	\$0	\$0	\$0
unsupported	\$149,116	\$115,439	\$168,726
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$4,989,649	\$4,608,033	\$4,210,414
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$23,324	\$10,605	\$3,024

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
ECS - Grade 12 Instruction	\$3,580,242	\$3,038,002	\$2,901,726
Operations & Maintenance of Schools and Maintenance Shops	\$924,762	\$970,267	\$830,431
Transportation	\$313,934	\$315,172	\$258,302
Board & System Administration	\$194,036	\$295,196	\$191,137
External Services	\$0	\$0	\$0
TOTAL REVENUES	\$5,012,973	\$4,618,638	\$4,181,596
EXPENSES			
ECS - Grade 12 Instruction	\$3,319,070	\$3,027,397	\$2,766,877
Operations & Maintenance of Schools and Maintenance Shops	\$1,012,177	\$970,267	\$917,342
Transportation	\$338,953	\$315,172	\$286,114
Board & System Administration	\$319,449	\$295,196	\$208,240
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$4,989,649	\$4,608,033	\$4,178,573

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2009	\$342,004	\$290,067	\$51,938	\$51,938	\$0	\$0
2009/2010 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$117,656			\$117,656		
Estimated Board funded capital asset additions		\$88,472		(\$88,472)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$168,509)		\$168,509		
Estimated Amortization of capital allocations (revenue)		\$66,041		(\$66,041)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	(\$83,593)	\$83,593	\$83,593	\$0	\$0
Estimated Balances for August 31, 2010	\$459,661	\$192,477	\$267,183	\$267,183	\$0	\$0
2010/2011 Budget Projections for:						
Budgeted surplus(deficit)	\$23,324			\$23,324		
Projected Board funded capital asset additions		\$60,000		(\$60,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$149,116)		\$149,116		
Budgeted Amortization of capital allocations (revenue)		\$66,393		(\$66,393)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2011	\$482,985	\$169,755	\$313,230	\$313,230	\$0	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2010/2011 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2009/2010 and 2010/2011 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2010/2011 (Note 2)	Actual 2009/2010	Actual 2008/2009	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	428	413	361	Head count
Grades 10 to 12	-	-	-	Note 3
Total	428	413	361	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	-	-	Note 4
Total Net Enrolled Students	428	413	361	
Home Ed and Blended Program Students	-	-	-	Note 5
Total Enrolled Students, Grades 1-12	428	413	361	
Of the Eligible Funded Students:				
Severely Disabled Students served	1	1	-	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	51	37	51	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	51	37	51	
Program Hours	487	487	484	Minimum: 475 Hours
FTE Ratio	0.512	0.513	0.509	Actual hours divided by 950
FTE's Enrolled, ECS	26	19	26	
Of the Eligible Funded Children:				
Severely Disabled Children served	-	-	-	Total eligible funded severely disabled children FTEs, including Code 40 children in program unit
NOTES:				
1 Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
) Budgeted enrolment is to be based on best information available at time of this 2010/2011 budget report preparation.				
3 The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2010/2011	Actual 2009/2010	Actual 2008/2009	Notes
CERTIFICATED STAFF				
School Based	22.2	21.4	18.0	Teacher certification required for performing functions at the school level.
Non-School Based	2.8	2.6	2.4	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	25.0	24.0	20.4	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	0.8	3.4	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	0.2	-	1.3	Descriptor (required): Admin responsibilities delegated at a per campus level. (2 campuses)
Total Change	1.0	3.4	1.3	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	12.3	10.9	9.7	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	5.0	5.0	5.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	17.3	15.9	14.7	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	1.4	1.2	0.7	FTEs
Other Factors	-	-	2.0	Descriptor (required):
Total Change	1.4	1.2	2.7	Year-over-year change in Non-Certificated FTE