

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2009

[School Act, Sections 147(2)(b) and 276]

Calgary Arts Academy Society

Legal Name of School Jurisdiction

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Telephone and Fax Numbers

BOARD CHAIRMAN	
Patricia M. Cavill Name	 Signature
SUPERINTENDENT	
Patrick Maguire Name	 Signature
SECRETARY TREASURER	
Garry E. Schock Name	 Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held <u>June 17, 2008</u> .</p>	

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Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.
	salmon cells: contain referenced juris. information - protected

	Grey cells: data not applicable - protected
	white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2008/2009 BUDGET REPORT

Following are bulleted points presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

- 1) Alberta Education grant increases are 4.53% pretty well across all funding lines. This is the statistical increase in the Annual Average Weekly Earnings (AAWE) calculated by the Statistics Canada and is also the amount by which salaries of all teachers covered by the ATA/Government agreement will increase.
- 2) This budget is based on the expectation that we will enroll 415.5 FTE students in the Fall – 390 regular students and 51 Kindergarten (calculated at .5 FTE)
- 3) Teacher compensation will be increased by the 4.53% plus an additional amount depending on their location on the salary grid. We also hired a few more teachers than required for Small Class Initiative in order to improve program delivery.
- 4) An Employee Assistance Program is being added to the staff benefit package.
- 5) Artist compensation has been increased to a more competitive level.
- 6) The number of teachers will increase by 5.5. This increase consists of 2 replacement teachers for teachers who are leaving the school and 3.5 new staff members to accommodate the increase in enrolment.
- 7) The number of artists will be increased to 9.5 of which 1.5 are certificated music teachers, and the fund for contract artists will stand at \$35,000.
- 8) Changes in administration include the following:
 - a. 50% release time for a teacher to assume administrative tasks at Knob Hill school.
 - b. Appointment of two Receptionist positions – one at each school, plus an Administrative Assistant position serving both schools. This person will be the registrar, maintain all Alberta Education reports and documents, look after transportation routes and fees and provide administrative support to the leadership team.
 - c. An increase of one day per week to two days per week in support staff to the Secretary-Treasurer.
- 9) In Plant Operations and Maintenance, there are few changes. The custodial contract will increase by 4% and projected cost increases for utilities are budgeted. P, O and M is funded on an enrolled student basis which places us at somewhat of a disadvantage. While our enrolment is capped at 450, it is clear that our two buildings will not accommodate that number of students, so we only get funding for our enrolled students, not for the maximum number.
- 10) In Transportation we will introduce a fifth bus to collect students from the west side of the city starting in the Fall. This bus may not be full initially, but we are confident that with rising fuel prices and increasing enrolment, we will be able to break even on the service.
- 11) Student fees will increase this year. Kindergarten goes from \$155 to \$175, Years 1 – 4 increases from \$290 to \$320, Year 5 goes from \$295 to \$385 and Years 6 – 9 increases from \$360 - \$385.
- 12) There is no significant change in the Instruction section of the budget.
- 13) The System Administration section sees the impact of the increased funding received last year for System Admin from Alberta Education.

In addition, this is where we set up a \$40,000 contingency fund of which the Administration's game plan to work within the budget proposed so that this amount becomes part of our operating reserves next year.

Significant Business and Financial Risks: None

Specific Strategies to Reduce Class Size Averages:

(If your jurisdiction has not met the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2008/2009	Final Approved Budget 2007/2008	Actual 2006/2007
REVENUES			
Government of Alberta	\$4,069,057	\$3,466,814	\$2,774,779
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$84,778	\$109,964	\$64,132
Transportation fees	\$95,625	\$77,750	\$63,058
Other sales and services	\$0	\$0	\$0
Investment income	\$6,000	\$9,000	\$9,325
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$12,000	\$7,000	\$4,480
Net school generated funds	\$145,628	\$72,108	\$58,040
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$0	\$0
TOTAL REVENUES	\$4,413,088	\$3,742,636	\$2,973,814
EXPENSES			
Certificated salaries	\$1,587,401	\$1,301,953	\$1,083,275
Certificated benefits	\$198,500	\$165,056	\$118,883
Non-certificated salaries and wages	\$540,206	\$501,527	\$469,935
Non-certificated benefits	\$67,551	\$67,082	\$45,355
Services, contracts and supplies	\$1,788,866	\$1,582,244	\$1,111,113
Net school generated funds	\$145,628	\$72,108	\$58,040
Capital and debt services			
Amortization of capital assets			
supported	\$0	\$0	\$0
unsupported	\$84,936	\$52,667	\$2,815
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
TOTAL EXPENSES	\$4,413,088	\$3,742,636	\$2,889,416
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$0	(\$0)	\$84,398

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2008/2009	Final Approved Budget 2007/2008	Actual 2006/2007
REVENUES			
ECS - Grade 12 Instruction	\$2,934,962	\$2,418,610	\$2,140,521
Operations & Maintenance of Schools and Maintenance Shops	\$932,563	\$923,959	\$521,228
Transportation	\$282,635	\$228,281	\$197,060
Board & System Administration	\$262,928	\$171,786	\$115,004
External Services	\$0	\$0	\$0
TOTAL REVENUES	\$4,413,088	\$3,742,636	\$2,973,813
EXPENSES			
ECS - Grade 12 Instruction	\$2,909,934	\$2,400,645	\$2,059,492
Operations & Maintenance of Schools and Maintenance Shops	\$932,563	\$923,959	\$533,974
Transportation	\$307,663	\$246,247	\$180,945
Board & System Administration	\$262,928	\$171,786	\$115,004
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$4,413,088	\$3,742,636	\$2,889,415

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2007	\$365,076	\$274,593	\$90,483	\$90,483	\$0	\$0
2007/2008 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$45,000			\$45,000		
Estimated Board funded capital asset additions		\$176,646		(\$176,646)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$52,667)		\$52,667		
Estimated Amortization of capital allocations (revenue)		\$0		\$0		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated Net reserve transfers				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2008	\$410,076	\$398,572	\$11,504	\$11,504	\$0	\$0
2008/2009 Budget Projections for:						
Budgeted surplus(deficit)	\$0			\$0		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$84,936)		\$84,936		
Budgeted Amortization of capital allocations (revenue)		\$0		\$0		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2009	\$410,076	\$313,636	\$96,440	\$96,440	\$0	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2008/2009 BUDGET REPORT

Following are bulleted points explaining the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2007/2008 and 2008/2009 and breaking down the planned additions to unsupported capital.

- \$131k increase in technology assets
- \$29k increase in furnishing classrooms
- \$17k increase in leasehold improvements

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2008/2009 (Note 2)	Actual 2007/2008	Actual 2006/2007	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	390	332	303	Head count
Grades 10 to 12	-	-	-	Note 3
Total	390	332	303	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	-	-	Note 4
Total Net Enrolled Students	390	332	303	
Home Ed and Blended Program Students	-	-	-	Note 5
Total Enrolled Students, Grades 1-12	390	332	303	
Of the Eligible Funded Students:				
Severely Disabled Students served	-	-	-	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	51	38	26	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	51	38	26	
Program Hours	479	479	476	Minimum: 475 Hours
FTE Ratio	0.504	0.504	0.501	Actual hours divided by 950
FTE's Enrolled, ECS	26	19	13	
Of the Eligible Funded Children:				
Severely Disabled Children served	-	-	-	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

- NOTES:**
- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
 - Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
 - The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
 - Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
 - Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2008/2009	Actual 2007/2008	Actual 2006/2007	Notes
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CERTIFICATED STAFF

School Based	21.5	17.1	15.1	Teacher certification required for performing functions at the school level.
Non-School Based	3.3	1.0	1.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	24.8	18.1	16.1	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.

Certificated Staffing Change due to:

Enrolment Change	4.4	1.0	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	1.5	2.0	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	2.3	-	-	Descriptor (required): Adding 1.3 Admin because of 2 campuses, plus 1.0 Ed. Assistant
Total Change	6.7	2.5	2.0	Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Of the Certificated Staff:

Class size teachers retained from prior years	1.0	2.0	-	FTEs
Class size teachers newly hired	2.5	1.5	2.0	FTEs
Total Class Size Initiative Teacher FTE's	3.5	3.5	2.0	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.

NON-CERTIFICATED STAFF

Instructional	12.0	12.0	10.0	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	2.0	1.0	1.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	14.0	13.0	11.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.

Non-Certificated Staffing Change due to:

Enrolment Change	1.0	-	-	FTEs
Other Factors	2.0	2.0	3.2	Descriptor (required): Adding 1.0 Receptionist because of two sites, plus 1.0 Admin Assistant/Communications
Total Change	3.0	2.0	3.2	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2008/2009	Actual 2007/2008	Actual 2006/2007	Notes
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ACOL GUIDELINE GRADE GROUPING

K to Grade 3	15.8	16.1	15.0	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	17.3	22.3	23.0	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	18.0	21.4	24.0	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	-	-	-	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

NOTE: FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.